

ANNASAHEB RAMESH AJMERA COLLEGE OF PHARMACY

Approved by PCI, New Delhi and affiliated to KBC North Maharashtra University, Jalgaon.
Accredited by NBA (B. Pharmacy)

President

Hon'ble Ashishji R. Ajmera
(B.Com, MBA)

Principal

Dr. Rajendra D. Wagh
(M.Pharm. Ph.D.)

Ref No.: DCS/ARACOP/

Date:

Key Indicator:	4.1. Physical Facilities
4.1.4	Average percentage of expenditure, excluding salary, for infrastructure augmentation during the last five years
File Description	Average percentage of expenditure, excluding salary, for infrastructure augmentation during the last five years

4.1.4	Average percentage of expenditure, excluding salary for infrastructure augmentation during last five years
Sr.No.	Details of Documents
1	Undertaking for Financial Statement and Summary
2	Expenditure Statement for FY 2018-19
3	Expenditure Statement for FY 2019-20
4	Expenditure Statement for FY 2020-21
5	Expenditure Statement for FY 2021-22
6	Expenditure Statement for FY 2022-23


Principal
Dhule Charitable Society's
Annesaheb Ramesh Ajmera
College of Pharmacy, Nagaon, Dhule



Dhule Charitable Society's

ANNASAHEB RAMESH AJMERA COLLEGE OF PHARMACY



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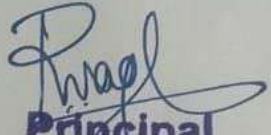
Ref No.: DCS/ARACOP/2023-24/25

Date: 08.07.2023

Undertaking

This is to certify that all financial statements provided for evaluation of NAAC are duly signed by me. This certificate issue for Authentication of audited financial statement for last 5 years by HEI authority.




Principal
A.R.A. College of Pharmacy
Nagaon, Dhule.

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Expenditure Statement for 2018-19

AUDITOR'S REPORT

To,
The Trustees / Principal
A.R.A. College Of Pharmacy – Nagaon
Branch Dhule Charitable Society – Dhule

We have audited the attached Balance Sheet of A.R.A. COLLEGE OF PHARMACY – NAGAON – DHULE (Unit cum Branch of Dhule Charitable Society – Dhule) as at 31st March, 2019 and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from 01/04/2018 to 31/03/2019. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st march 2019 and ;
- (b) In the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Place : - Dhule

Date :- 27/06/2019



VIJAY M. RATHI
CHARTERED ACCOUNTANT
M.No. 036599

DHULE CHARITABLE SOCIETY- DHULE

A.R.A. COLLEGE OF PHARMACY
NAGAON -DHULE

BALANCE SHEET

31/03/2019

DHULE CHARITABLE SOCIETY- DHULE
A.R.A. COLLEGE OF PHARMACY- NAGAON
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM 01/04/2018 TO 31/03/2019

RECEIPTS	AMOUNT RS.	AMOUNT RS.
<u>TO OPENING BALANCES</u>		
Cash In Hand	31968.00	2783830.44
Jalgaon Janta Bank Ltd., Dhule	914481.60	
State Bank Of India A/c No.	24575.00	
Indira Sahakari Bank Ltd - Dhule A/c No. 77	1762052.25	
Bank Of Maharashtra A/c No 20110702198	50753.59	
<u>TO FUNDS</u>		
Depreciation Fund	1166296.00	1166296.00
<u>TO GRANTS</u>		
Seminar And Training Grant	25000.00	25000.00
<u>TO FEES</u>		
Breakages	93805.00	29123557.50
Development Fees	1976061.00	
Journal Fees	240610.00	
Prospectus Fees	28050.00	
Seminar Registration Fee	131400.00	
Tuition Fee	26653631.50	
<u>TO FEES FOR UNIVERSITY</u>		
Other Fees	453390.00	453390.00
<u>TO SCHOLARSHIPS</u>		
Scholarship	12500833.50	12500833.50
<u>TO BRANCH INTERNAL</u>		
Dhule Charitable Society Central Office - Dhule	135000.00	5788081.75
Institute Of Pharmacy	145000.00	
K. C. Ajmera Ayurved Mahavidyalaya	235000.00	
M Pharmacy College	5273081.75	
<u>TO ANAMATS AND PAYABLES</u>		
Examination Remuneration Payable	357907.00	18546603.00
Jinendra Scientific	197505.00	
M. U. H. S University	9438.00	

PAYMENTS	AMOUNT RS.	AMOUNT RS.
BY SALARY		
Non Teaching Staff		19059955.00
Teaching Staff Salary	2868390.00	
	16191565.00	
BY EDUCATIONAL AND ADMINISTRATIVE EXPENCES		
Advertisement Expenses		7930831.71
Affiliation Fee	34197.00	
Annual Maintenance Charges	560000.00	
Audit Fees	84660.00	
Bank Commission	31860.00	
Computer Expenses	5975.71	
Conveyance Expenses	70160.00	
Depreciation	180000.00	
Educational Expenses	1166296.00	
Educational Tours Expenses	35580.00	
Electrical Bill Expenses	11894.00	
Fees Refund	103490.00	
Garden Expenses	201322.00	
Guest Expenses	88195.00	
Guest Lecture Honorarium Expenses	61197.00	
Internet Expenses	159770.00	
Laboratory Expenses	39825.00	
Library Expenses	622633.00	
Newspaper And Magazine Expenses	1300.00	
Office Expenses	11402.00	
Postage Expenses	196662.00	
Printing And Stationary	989.00	
Processing Fee	434209.00	
Property Tax	577840.00	
Provident Fund Administrative Charges	55600.00	
Provident Fund Contribution	93330.00	
Registration Fees	823500.00	
Repairing And Maintenance	10000.00	
Seminar And Training Expenses	1409992.00	
Staff Welfare Expenses	234908.00	
Student Activity Account	40000.00	
Subscription And Journals	84024.00	
	88152.00	

Sai Book Centre	169168.00
Salary Payables	17225290.00
Solanki Enterprises	587295.00

TO ACCOUNTS AS PER CONTRA

Income Tax	1098365.00
Life Insurance Premium	240000.00
Professional Tax	85900.00
Provident Fund	666900.00
T. D. S.	20157.00

2111322.00

Telephone Expenses	2304.00
Transportation Expenses	1400.00
Travelling Expenses	101855.00
Watchman Salary	306310.00

BY FEES FOR UNIVERSITY PAYMENT

Other Fees	82714.00	82714.00
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BY SCHOLARSHIPS

Scholarship	12529668.50	12529668.50
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BY MOVABLE PROPERTIES

Computer & Accessories	376500.00 ✓	827771.00
Dead Stock	4980.00 ✓	
Laboratory Equipment	197505.00 ✓	
Library	169168.00 ✓	
Other Equipment	40218.00 ✓	
Projector Machine	37000.00 ✓	
Water Pump	2400.00 ✓	

BY BRANCH INTERNAL

Dhule Charitable Society Central Office - Dhule	135000.00	7882904.76
Institute Of Pharmacy	199667.00	
M Pharmacy College	7548237.76	

BY ACCOUNTS PAYABLE

Cylinder Deposits	6800.00	19006020.00
Examination Remuneration Payable	442265.00	
Koparkar Info crafts Pvt.ltd.	149205.00	
Prepaid Quick Heal	46020.00	
Sai Book Centre	210681.00	
Salary Payables	17462910.00	
Solanki Enterprises	285539.00	
Student Deposits	100000.00	
Vmedlife Private Limited	302600.00	

BY ACCOUNTS AS PER CONTRA

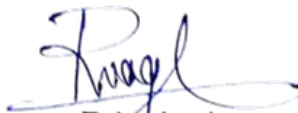
Income Tax	1098365.00	2284422.00
Life Insurance Premium	240000.00	
Professional Tax	85900.00	
Provident Fund	840000.00	
T. D. S.	20157.00	

BY CLOSING BALANCES

Cash In Hand	134.00	2894627.22
UJalgaon Janta Bank Ltd., Dhule	536149.60	

PLACE:SHIRPUR
DATE:27/06/2019

TOTAL RS. 72498914.19



Principal

A.R.A. COLLEGE OF PHARMACY- NAGAON



State Bank Of India A/c No.
Indira Sahakari Bank Ltd - Dhule A/c No. 77
Bank Of Maharashtra A/c No 20110702198

68824.41
1762052.25
527466.96

TOTAL RS. 72498914.19

PER MY SEPARATE REPORT

[Signature]
VIJAY M. RATHI
CHARTERED ACCOUNTANT



DHULE CHARITABLE SOCIETY- DHULE
A.R.A. COLLEGE OF PHARMACY- NAGAON
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED ON 31/03/2019

VIJAY M. RATHI
B.COM, F.C.A.
CHARTERED ACCOUNTANT

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
<u>TO EDUCATIONAL AND ADMINISTRATIVE EXPENCES</u>		<u>BY GRANTS</u>	
Advertisement Expenses	34197.00 ✓	Seminar And Training	
Affiliation Fee	560000.00 ✓	Grant	(25000.00 *
Annual Maintenance Charges	* 84660.00 ✓	<u>BY FEES</u>	
Audit Fees	31860.00 ✓	Breakages	93805.00
Bank Commission	5975.71 ✓	Development Fees	1976061.00
Computer Expenses	70160.00 ✓	Journal Fees	240610.00
Conveyance Expenses	180000.00 ✓	Prospectus Fees	28050.00
Depreciation	* 1166296.00 ✓	Seminar Registration Fee	131400.00
Educational Expenses	35580.00 ✓	Tuition Fee	26653631.50 *
Educational Tours Expenses	11894.00 ✓	Other Fees	453390.00
Electrical Bill Expenses	103490.00 ✓		
Fees Refund	* 201322.00 ✓		
Garden Expenses	88195.00 ✓		
Guest Expenses	61197.00 ✓		
Guest Lecture Honorarium	159770.00 ✓		
Internet Expenses	39825.00 ✓		
Laboratory Expenses	* 622633.00 ✓		
Library Expenses	1300.00 ✓		
Newspaper And Magazine Expenses	11402.00 ✓		
Office Expenses	* 196662.00 ✓		
Postage Expenses	989.00 ✓		
Printing And Stationary	* 434209.00 ✓		
Processing Fee	577840.00 ✓		
Property Tax	55600.00 ✓		
Provident Fund			
Administrative Charges	93330.00 ✓		
Provident Fund Contribution	823500.00 ✓		
Registration Fees	10000.00 ✓		
Repairing And Maintenance	* 1409992.00 ✓		
Seminar And Training Expenses	234908.00 ✓		
Staff Welfare Expenses	40000.00 ✓		
Student Activity Account	84024.00 ✓		
Subscription And Journals	88152.00 ✓		

Telephone Expenses	2304.00 ✓
Transportation Expenses	1400.00 ✓
Travelling Expenses	101855.00 ✓
Watchman Salary	306310.00 ✓
Other Fees	82714.00 ✓
Non Teaching Staff	2868390.00 ✓
Teaching Staff Salary	16191565.00 ✓

TO INCOME AND EXPENDITURE

Surplus Transfer to

Balance Sheet 2528446.79

TOTAL RS. 29601947.50

PLACE: SHIRPUR

DATE: 27/06/2019

[Signature]
Principal

A.R.A. COLLEGE OF PHARMACY - NAGAON



TOTAL RS. 29601947.50

PER MY SEPARATE REPORT

[Signature]
VIJAY M. RATHI

CHARTERED ACCOUNTANT



DHULE CHARITABLE SOCIETY- DHULE
A.R.A. COLLEGE OF PHARMACY- NAGAON
BALANCE SHEET AS AT 31/03/2019

LIABILITIES	AMOUNT RS.	AMOUNT RS.
<u>FUNDS</u>		14259097.00
Depreciation Fund	<u>14259097.00</u>	
<u>BRANCH INTERNAL</u>		9075880.00
Dhule Charitable Society Central Office - Dhule	8695880.00	
Institute Of Pharmacy	145000.00	
K. C. Ajmera Ayurved Mahavidyalaya	<u>235000.00</u>	
<u>ANAMATS AND PAYABLES</u>		7727123.00
Jinendra Scientific	197505.00	
Sai Book Centre	169168.00	
Salary Payables	6526975.00	
Solanki Enterprises	587295.00	
Student Deposits	<u>246180.00</u>	
<u>INCOME AND EXPENDITURE</u>		6011727.03
Balance As Per Last Balance Sheet	3483280.24	
Add:-Surplus for the year transferred from Income and Expenditure Account	<u>2528446.79</u>	

ASSETS

IMMOVABLE PROPERTIES

	AMOUNT RS.	AMOUNT RS.
Building	8304016.00	8304016.00

INVESTMENTS

F. D. R. Bank Of Maharashtra No. 132240		2775724.10
F. D. R. Jalgaon Janata Bank No. 623898	233846.00	
F. D. R. Jalgaon Janata Bank No. 623899	169611.00	
F. D. R. Jalgaon Janata Bank No. 634794	9046.00	
F. D. R. - A. R. A. Patsanstha Dhule	162777.00	
F. D. R. I. D. B. I.. Bank	1871155.10	
	329289.00	

MOVABLE PROPERTIES

C. C. T. V. Camera System		16937754.70
Computer & Accessories	107253.00	
Dead Stock	2503355.00	
E P B X System	134543.00	
Fax Machine	38710.00	
Furniture And Fixtures	16000.00	
Gas Feting	2663268.00	
Gymkhana Material	40775.00	
Inverter	17843.00	
Laboratory Equipment	79000.00	
Library	5987516.00	
Other Equipment	4870547.70	
Projector Machine	40218.00	
R.O.Plant	78000.00	
Sound Systems	97875.00	
Stabilizer	25000.00	
Telephone Instrument	3890.00	
Thumb Machine	2200.00	
Water Cooler	13200.00	
Water Pump	65925.00	
Xerox Machine	20946.00	
	131690.00	

ANAMAT AND RECEIVABLE

A. R. A. Patsanstha Bank O D A/c	122711.00	
Cylinder Deposits	6800.00	
Prepaid Quick Heal	46020.00	

175531.00

PLACE:SHIRPUR
DATE:27/06/2019

TOTAL RS. 37073827.03

R. Nag

Principal

A.R.A. COLLEGE OF PHARMACY- NAGAON



BRANCH INTERNAL

M Pharmacy College

5986174.01

5986174.01

CASH AND BANK BALANCES

2894627.22

Cash In Hand

134.00

Bank Of Maharashtra A/c No 20110702198

527466.96

Indira Sahakari Bank Ltd - Dhule A/c No. 77

1762052.25

Jalgaon Janta Bank Ltd., Dhule

536149.60

State Bank Of India A/c No.

68824.41**TOTAL RS.**37073827.03

PER MY SEPARATE REPORT


VIJAY M. RATHI**CHARTERED ACCOUNTANT**

DHULE CHARITABLE SOCIETY - DHULE**A. R. A. COLLEGE OF PHARMACY - NAGAON****YEAR:- 31ST MARCH 2019****Gross Block of Assets and Particulars of Depreciation**

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block as on 01/04/2018	Amount of Additions Up to 30/09/	Amount of Additions After 30/09/	Amount Of Deductions for The Year	Total Gross Block 31/03/2019	Gross Block Deprec.	Allowable Depre. for The Year	Total Gross Dep. Up To	W. D. V. Balance at the End of the year 31/03/2019	W. D. V. Balance at the End of the year 31/03/2018
1	2	3	4	5	6	7	8	11	12	13	14	14

A) LAND AND BUILDING

1	Building	2.50%	8304016.00	0.00	0.00	0.00	8304016.00	2121984.00	154551.00	2276535.00	6027481.00	6182032.00
Sub Total			8304016.00	0.00	0.00	0.00	8304016.00	2121984.00	154551.00	2276535.00	6027481.00	6182032.00

B) FURNITURE AND FIXTURES

1	Dead Stocks	15.00%	509563.00	4980.00	0.00	0.00	514543.00	238178.00	41455.00	279633.00	234910.00	271385.00
2	Furniture and Fixture	15.00%	2283268.00	0.00	0.00	0.00	2283268.00	949445.00	200073.00	1149518.00	1133750.00	1333823.00
Sub Total			2792831.00	4980.00	0.00	0.00	2797811.00	1187623.00	241528.00	1429151.00	1368660.00	1605208.00

C) EQUIPMENTS AND MACHINERY

1	Lab Equipment	15.00%	5790011.00	0.00	197505.00	0.00	5987516.00	3750066.00	320805.00	4070871.00	1916645.00	2039945.00
2	Gymkhana Equipment	15.00%	17843.00	0.00	0.00	0.00	17843.00	15179.00	400.00	15579.00	2264.00	2664.00
3	Water Pump	15.00%	18546.00	0.00	2400.00	0.00	20946.00	15777.00	595.00	16372.00	4574.00	2769.00
4	Gas Fitting	15.00%	40775.00	0.00	0.00	0.00	40775.00	34689.00	913.00	35602.00	5173.00	6086.00
5	Water Coolers	15.00%	65925.00	0.00	0.00	0.00	65925.00	41108.00	3723.00	44831.00	21094.00	24817.00
6	Telephone Instrument	15.00%	2200.00	0.00	0.00	0.00	2200.00	1835.00	55.00	1890.00	310.00	365.00
7	Inverter	15.00%	79000.00	0.00	0.00	0.00	79000.00	26717.00	7842.00	34559.00	44441.00	52283.00
8	Xerox Machine	15.00%	131691.00	0.00	0.00	0.00	131691.00	74548.00	8571.00	83119.00	48572.00	57143.00

9	Fax Machine	15.00%	16000.00	0.00	0.00	0.00	16000.00	12070.00	590.00	12660.00	3340.00	3930.00
10	Stabilizer	15.00%	3890.00	0.00	0.00	0.00	3890.00	1661.00	334.00	1995.00	1895.00	2229.00
11	R.O. Plant	15.00%	97875.00	0.00	0.00	0.00	97875.00	56216.00	6249.00	62465.00	35410.00	41659.00
12	EPBX System	15.00%	38710.00	0.00	0.00	0.00	38710.00	22070.00	2496.00	24566.00	14144.00	16640.00
13	CCTV Camera	15.00%	107253.00	0.00	0.00	0.00	107253.00	49291.00	8694.00	57985.00	49268.00	57962.00
14	Projector	15.00%	41000.00	37000.00	0.00	0.00	78000.00	8764.00	10385.00	19149.00	58851.00	32236.00
15	Sound System	15.00%	25000.00	0.00	0.00	0.00	25000.00	1875.00	3469.00	5344.00	19656.00	23125.00
16	Other Equipment	15.00%	0.00	0.00	40218.00	0.00	40218.00	0.00	3016.00	3016.00	37202.00	0.00
17	Thumb Machine	15.00%	13200.00	0.00	0.00	0.00	13200.00	2822.00	1557.00	4379.00	8821.00	10378.00
Sub Total			6488919.00	37000.00	240123.00	0.00	6766042.00	4114688.00	379694.00	4494382.00	2271660.00	2374231.00

D) OTHER ASSETS

1	Library and Books	25.00%	4701379.70	132119.00	37049.00	0.00	4870547.70	4076972.00	162568.00	4239540.00	631007.70	499628.70
2	Computer	25.00%	2126855.00	376500.00	0.00	0.00	2503355.00	1591534.00	227955.00	1819489.00	683866.00	535321.00
TOTAL RS.			6828234.70	508619.00	37049.00	0.00	7373902.70	5668506.00	390523.00	6059029.00	1314873.70	1034949.70
GRAND TOTAL RS.			24414000.70	550599.00	277172.00	0.00	25241771.70	13092801.00	1166296.00	14259097.00	10982674.70	11196420.70

A. R. A. COLLEGE OF PHARMACY - NAGAON

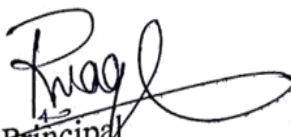


A.R.A. COLLEGE OF PHARMACY - NAGAON
BRANCH DHULE CHARITABLE SOCIETY - DHULE
SIGNIFICANT ACCOUNTING POLICIES AND THE REMARKS
FOR THE YEAR ENDING 31ST MARCH 2019

- 1) **SIGNIFICANT ACCOUNTING POLICIES :**
The financial statements are prepared under the historical cost convention, and on the basis of a going concern.
 - a) The Unit follows the Mixed Method of accounting and recognizes income and expenditure mainly on cash basis.
- 2) **DEPRECIATION :-**
 - a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified by Shikshan Shulk Samiti.
- 3) **FIXED ASSETS :-**
 - a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
 - b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
 - c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to a particular assets is capitalized to the respective assets.
- 4) **REVENUE RECOGNITION :-**

The unit recognizes its revenue when the fees are actually received by the unit. In case of Scholarship Students, the fees are recognized when Scholarship are received in the accounts of the unit. For the revenue of the fees unit mainly follows Cash Method of Accounting.
- 5) **GOVERNMENT GRANTS :-**
 - a) The unit has unmarked the grants to reserve and surplus as corpus fund for grant received from government and other agencies for specific purpose.
 - b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If any thing after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
 - c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.
- 6) **OTHER POINTS**
 - a) Balances of the accounts are taken as per the ledgers only and are not confirmed
 - b) The provisions in respect of TDS needs to be properly taken care of.

Place :- Dhule
Date :- 27/06/2019


Principal
A.R.A. College Of Pharmacy
(B Pharmacy) - Nagaon




VIJAY M. RATHI
CHARTERED ACCOUNTANT
M. NO. 036599



DHULE CHARITABLE SOCIETY- DHULE

A.R.A. COLLEGE OF PHARMACY (M PHARMACY)
NAGAON -DHULE

AUDIT REPORT

31/03/2019

VIJAY M. RATHI
CHARTERED ACCOUNTANT

H. No. 1698, Saraf Bazar, At. Shirpur, Dist - Dhule ☎ (02563) 255005, 255141

H. No. 1259 / 2, Behind Adarsha Pustakalya, Back Lane, Agra Road, Dhule ☎ (02562) 236435

AUDITOR'S REPORT

To,
The Trustees / Principal
A.R.A. College Of Pharmacy (M Pharmacy) – Nagaon
Branch Dhule Charitable Society – Dhule

We have audited the attached Balance Sheet of **A.R.A. COLLEGE OF PHARMACY (M PHARMACY) – NAGAON – DHULE** (Unit cum Branch of **Dhule Charitable Society – Dhule**) as at **31st March, 2019** and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from **01/04/2018 to 31/03/2019**. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best of our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st march 2019 and ;
- (b) In the case of Income and Expenditure Account, of the Deficit for the year ended on that date.

Place : - Dhule
Date :- 27/06/2019




VIJAY M. RATHI
CHARTERED ACCOUNTANT
M. NO. 036599

DHULE CHARITABLE SOCIETY- DHULE

A R A COLLEGE OF PHARMACY (M PHARMACY)
NAGAON -DHULE

BALANCE SHEET

31/03/2019

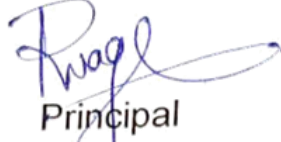
DHULE CHARITABLE SOCIETY- DHULE
A R A COLLEGE OF PHARMACY (M PHARMACY)
DHULE
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM 01/04/2018 TO 31/03/2019

RECEIPTS	AMOUNT RS.	AMOUNT RS.
<u>TO OPENING BALANCES</u>		26463.00
Cash In Hand	26463.00	
<u>TO FEES</u>		4990746.75
Development Fees	394483.00	
Journal Fees	970.00	
Prospectus Fees	7135.00	
Tuition Fee	4588158.75	
<u>TO FEES FOR UNIVERSITY</u>		282335.00
Eligibility Fees	9940.00	
Examination Fee	198724.00	
Other Fees	73671.00	
<u>TO FUNDS</u>		138702.00
Depreciation Fund	138702.00	
<u>TO SCHOLARSHIPS</u>		1517883.75
Scholarship	1517883.75	
<u>TO BRANCH INTERNAL</u>		7548237.76
A. R. A. College Of Pharmacy (B Pharm)	7548237.76	
<u>TO ANAMATS AND PAYABLES</u>		5895284.00
Sai Book Centre	130173.00	
Salary Payables	5517950.00	
Solanki Enterprises	247161.00	
<u>TO ACCOUNTS AS PER CONTRA</u>		655608.00
Income Tax	361372.00	
Professional Tax	33800.00	
Provident Fund	260436.00	

PAYMENTS	AMOUNT RS.	AMOUNT RS.
<u>BY SALARY</u>		6146558.00
Non Teaching Staff Salary	2927042.00	
Teaching Staff Salary	<u>3219516.00</u>	
<u>BY EDUCATIONAL AND ADMINISTRATIVE EXPENCES</u>		1272852.76
Affiliation Fee	195000.00	
Audit Fees	24780.00	
Bank Commission	488.76	
Depreciation	138702.00	
Fees Refund	42167.00	
Guest Honorarium Expenses	26400.00	
Laboratory Expenses	247161.00	
Processing Fee	21800.00	
Provident Fund Administrative Charges	36408.00	
Provident Fund Contribution	321240.00	
Eligibility Fees	9940.00	
Examination Fee	198724.00	
Other Fees	<u>10042.00</u>	
<u>BY SCHOLARSHIPS</u>		1517883.75
Scholarship	<u>1517883.75</u>	
<u>BY MOVABLE PROPERTIES</u>		130173.00
Library	<u>130173.00</u>	
<u>BY BRANCH INTERNAL</u>		5273081.75
A. R. A. College Of Pharmacy (B Pharm)	<u>5273081.75</u>	
<u>BY ACCOUNTS PAYABLE</u>		5971061.00
Sai Book Centre	77140.00	
Salary Payables	5818921.00	
Solanki Enterprises	<u>75000.00</u>	
<u>BY ACCOUNTS AS PER CONTRA</u>		743587.00
Income Tax	361372.00	
Professional Tax	<u>33975.00</u>	

TOTAL RS. 21055260.26

PLACE:SHIRPUR
DATE:27/06/2019



Principal

A R A COLLEGE OF PHARMACY (M PHARMACY)

DHULE



Provident Fund

348240.00

BY CLOSING BALANCES

Cash In Hand

63.00

63.00

TOTAL RS. 21055260.26

PER MY SEPARATE REPORT

[Handwritten signature]

VIJAY M. RATHI
CHARTERED ACCOUNTANT



DHULE CHARITABLE SOCIETY- DHULE
A R A COLLEGE OF PHARMACY (M PHARMACY)
DHULE

VIJAY M. RATHI
B.COM, F.C.A.
CHARTERED ACCOUNTANT

STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED ON 31/03/2019

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
<u>TO EDUCATIONAL AND ADMINISTRATIVE EXPENCES</u>		<u>BY FEES</u>	
Affiliation Fee	195000.00	Development Fees	394483.00
Audit Fees	24780.00	Journal Fees	970.00
Bank Commission	488.76	Prospectus Fees	7135.00 ✓
Depreciation	138702.00	Tuition Fee	4588158.75 ✓
Fees Refund	42167.00	Eligibility Fees	9940.00
Guest Honorarium Expense:	26400.00	Examination Fee	198724.00
Laboratory Expenses	247161.00 ✓	Other Fees	73671.00 ✓
Processing Fee	21800.00		
Provident Fund		<u>BY INCOME AND EXPENDITURE</u>	
Administrative Charges	36408.00	Deficit Transfer to	
Provident Fund		Balance Sheet	2146329.01
Contribution	321240.00		
Eligibility Fees	9940.00		
Examination Fee	198724.00		
Other Fees	10042.00		
Non Teaching Staff Salary	2927042.00 ✓		
Teaching Staff Salary	3219516.00 ✓		

TOTAL RS. 7419410.76

TOTAL RS. 7419410.76

PLACE: SHIRPUR
DATE: 27/06/2019

[Signature]
Principal

A R A COLLEGE OF PHARMACY (M PHARMACY)
DHULE



PER MY SEPARATE REPORT

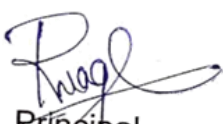
[Signature]
VIJAY M. RATHI
CHARTERED ACCOUNTANT



DHULE CHARITABLE SOCIETY- DHULE
A R A COLLEGE OF PHARMACY (M PHARMACY)
DHULE
BALANCE SHEET AS AT 31/03/2019

<u>LIABILITIES</u>	<u>AMOUNT RS.</u>	<u>AMOUNT RS.</u>
<u>FUNDS</u>		
Depreciation Fund	2394343.00	2394343.00
<u>LOANS</u>		
R. C. Ajmera Patpedhi	5353735.00	5353735.00
<u>BRANCH INTERNAL</u>		
A. R. A. College Of Pharmacy (B Pharm)	5986174.01	10063443.01
Dhule Charitable Society Central Office - Dhule	4077269.00	
<u>ANAMATS AND PAYABLES</u>		
Sai Book Centre	130173.00	2049949.00
Salary Payables	1732615.00	
Solanki Enterprises	172161.00	
Student Deposits	15000.00	
TOTAL RS.		19861470.01

PLACE:SHIRPUR
DATE:27/06/2019


Principal
A R A COLLEGE OF PHARMACY (M PHARMACY)
DHULE


VIJAY M. RATHI
B.COM, F.C.A
CHARTERED ACCOUNTANT

ASSETS	AMOUNT RS.	AMOUNT RS.
IMMOVABLE PROPERTIES		
Building	1182520.00	1182520.00
MOVABLE PROPERTIES		
Cooler	32670.00	2660664.00
Laboratory Equipment	1583857.00	
Library	1044137.00	
ANAMAT AND RECEIVABLE		
Professional Tax	175.00	175.00
CASH AND BANK BALANCES		
Cash In Hand	63.00	63.00
INCOME AND EXPENDITURE		
Balance As Per Last Balance Sheet	13871719.00	16018048.01
Add:-Deficit for the year transferred from Income and Expenditure Account	2146329.01	
TOTAL RS.		19861470.01

PER MY SEPARATE REPORT

Vijay M. Rathi
VIJAY M. RATHI
CHARTERED ACCOUNTANT



DHULE CHARITABLE SOCIETY - DHULE**A. R. A. COLLEGE OF PHARMACY (M PHARMACY) NAGAON****YEAR:- 31ST MARCH 2019****Gross Block of Assets and Particulars of Depreciation**

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block as on 01/04/2018	Amount of Additions Up to 30/09/	Amount of Additions After 30/09/	Amount Of Deductions for The Year	Total Gross Block 31/03/2019	Gross Block Deprec.	Allowable Depre. for The Year 31/03/2019	Total Gross Dep. Up To 31/03/2019	W. D. V. Balance at the End of the year 31/03/2019	W. D. V. Balance at the End of the year 31/03/2018
1	2	3	4	5	6	7	8	11	12	13	14	14

A) LAND AND BUILDING

1	Building	2.50%	1182520.00	0.00	0.00	0.00	1182520.00	290698.00	22296.00	312994.00	869526.00	891822.00
Sub Total			1182520.00	0.00	0.00	0.00	1182520.00	290698.00	22296.00	312994.00	869526.00	891822.00

B) EQUIPMENTS AND MACHINERY

1	Lab Equipments	15.00%	1583857.00	0.00	0.00	0.00	1583857.00	1179351.00	60676.00	1240027.00	343830.00	404506.00
2	Other Equipments	15.00%	32670.00	0.00	0.00	0.00	32670.00	24644.00	1204.00	25848.00	6822.00	8026.00
Sub Total			1616527.00	0.00	0.00	0.00	1616527.00	1203995.00	61880.00	1265875.00	350652.00	412532.00

C) OTHER ASSETS

1	Library and Books	25.00%	913964.00	0.00	130173.00	0.00	1044137.00	760948.00	54526.00	815474.00	228663.00	153016.00
TOTAL RS.			913964.00	0.00	130173.00	0.00	1044137.00	760948.00	54526.00	815474.00	228663.00	153016.00

GRAND TOTAL RS.	3713011.00	0.00	130173.00	0.00	3843184.00	2255641.00	138702.00	2394343.00	1448841.00	1457370.00
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Principal
Principal

A. R. A. COLLEGE OF PHARMACY - NAGAON



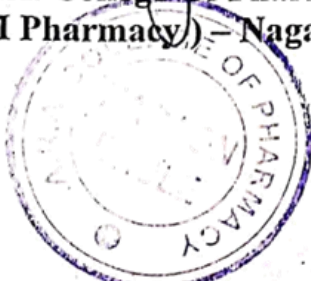
A.R.A. COLLEGE OF PHARMACY (M PHARMACY) – NAGAON
BRANCH DHULE CHARITABLE SOCIETY – DHULE
SIGNIFICANT ACCOUNTING POLICIES AND THE REMARKS
FOR THE YEAR ENDING 31ST MARCH 2019

- 1) **SIGNIFICANT ACCOUNTING POLICIES :**
The financial statements are prepared under the historical cost convention, and on the basis of a going concern.
 - a) The Unit follows the Mixed Method of accounting and recognizes income and expenditure mainly on cash basis.
- 2) **DEPRECIATION :-**
 - a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified by Shikshan Shulk Samiti.
- 3) **FIXED ASSETS :-**
 - a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
 - b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
 - c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to a particular assets is capitalized to the respective assets.
- 4) **REVENUE RECOGNITION :-**
The unit recognizes its revenue when the fees are actually received by the unit. In case of Scholarship Students, the fees are recognized when Scholarship are received in the accounts of the unit. For the revenue of the fees unit mainly follows Cash Method of Accounting.
- 5) **GOVERNMENT GRANTS :-**
 - a) The unit has unmarked the grants to reserve and surplus as corpus fund for grant received from government and other agencies for specific purpose.
 - b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If any thing after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
 - c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.
- 6) **OTHER POINTS**
 - a) Balances of the accounts are taken as per the ledgers only and are not confirmed
 - b) The provisions in respect of TDS needs to be properly taken care of .

Place : - Dhule

Date :- 27/06/2019


Principal
A.R.A. College Of Pharmacy
(M Pharmacy) – Nagaon




VIJAY M. RATHI
CHARTERED ACCOUNTANT
M.NO. 036599



Expenditure Statement for 2019-20



AUDITOR'S REPORT

To,
The Trustees / Principal
A.R.A. College Of Pharmacy – Nagaon
Branch Dhule Charitable Society – Dhule

We have audited the attached Balance Sheet of **A.R.A. COLLEGE OF PHARMACY – NAGAON – DHULE** (Unit cum Branch of **Dhule Charitable Society – Dhule**) as at **31st March, 2020** and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from **01/04/2019 to 31/03/2020**. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best of our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st march 2020 and ;
- (b) In the case of Income and Expenditure Account, of the **Deficit** for the year ended on that date.

Place : - Dhule
Date :- 25/09/2020

VIJAY M. RATHI
CHARTERED ACCOUNTANT

M.No. 036599

Udin 20036599AAAHT2971



DHULE CHARITABLE SOCIETY- DHULE

A. R. A. COLLEGE OF PHARMACY (B PHARMACY)

NAGAON - DHULE

FINANCIAL STATEMENTS

31/03/2020

DHULE CHARITABLE SOCIETY- DHULE
A.R.A. COLLEGE OF PHARMACY- NAGAON
DHULE
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM 01/04/2019 TO 31/03/2020

RECEIPTS	AMOUNT RS.	AMOUNT RS.
<u>TO OPENING BALANCES</u>		2894627.22
Cash In Hand	134.00	
Jalgaon Janta Bank Ltd., Dhule	536149.60	
State Bank Of India A/c No.	68824.41	
Indira Sahakari Bank Ltd - Dhule A/c No. 77	1762052.25	
Bank Of Maharashtra A/c No 20110702198	527466.96	
<u>TO FUNDS</u>		1068988.00
Depreciation Fund	1068988.00	
<u>TO GRANTS</u>		294170.00
Examination Remuneration	294170.00	
<u>TO FEES</u>		23973513.50
Development Fees	2076749.00	
Journal Fees	199720.00	
Prospectus Fees	32005.00	
Seminar Registration Fee	93900.00	
Tuition Fees	21571139.50	
<u>TO FEES FOR UNIVERSITY</u>		1369345.00
Eligibility Fees	44105.00	
Examination Fee	824388.00	
Other Fees	500852.00	
<u>TO SCHOLARSHIPS</u>		9167845.50
Scholarship	9167845.50	
<u>TO BRANCH INTERNAL</u>		4216160.25
Institute Of Pharmacy	150000.00	
M Pharmacy College	4066160.25	
<u>TO ANAMATS AND PAYABLES</u>		19408486.00
Beniwal Keshardev Mangalaram	231175.00	
Chirai furniture & Hardware	144973.00	
K.k.labour Multiservice	144400.00	
Mayur Offset	12294.00	

PAYMENTS	AMOUNT RS.	AMOUNT RS.
<u>BY SALARY</u>		20391725.00
Non Teaching Staff Salary	4065276.00	
Teaching Staff Salary	16326449.00	
<u>BY EDUCATIONAL AND ADMINISTRATIVE EXPENCES</u>		7272752.72
A.R.C.Remuneration	109738.00	
Advertisement Expenses	128959.00	
Affiliation Fee	745000.00	
Audit Fees	35400.00	
Bank Commission	6645.72	
Computer Expenses	140785.00	
Conveyance Expenses	161000.00	
Depreciation	1068988.00	
Diwali Bonus	250000.00	
Electrical Bill Expenses	102690.00	
Fees Refund	385480.00	
Fine Expenses	10000.00	
Garden Expenses	26260.00	
Guest Expenses	68507.00	
Internet Expenses	19912.00	
Laboratory Expenses	384060.00	
Library Expenses	19470.00	
Meeting Expenses	12000.00	
Newspaper And Magazine Expenses	7802.00	
Office Expenses	205150.00	
P. F. Administrative Charges	71588.00	
Postage Expenses	1846.00	
Printing Expenses	624774.00	
Processing Fee	40000.00	
Property Tax	55600.00	
Provident Fund Contribution	631656.00	
Registration Fees	10800.00	
Repairs And Maintenance	1260912.00	
Seminar And Training Expenses	175553.00	
Stationary Expenses	66894.00	
Student Activity Account	55275.00	
Travelling Expenses	51308.00	

Palesha Electricals	34578.00
Sai Book Centre	17966.00
Salary Payables	18356911.00
Solanki Enterprises	43671.00
Swami Xerox And Lamination	3000.00
Tushar Offset Printers	401569.00
Uday Store	17949.00

TO ACCOUNTS AS PER CONTRA

2069646.00

Income Tax	1171430.00
Professional Tax	91400.00
Provident Fund	771984.00
T. D. S.	34832.00

Watchman Salary

338700.00

BY FEES FOR UNIVERSITY PAYMENT

Eligibility Fees

Examination Fee

Other Fees

44105.00

824388.00

96559.00

965052.00

BY SCHOLARSHIPS

Scholarship

9167845.50

9167845.50

BY MOVABLE PROPERTIES

Air Condition

Furniture And Fixtures

Library

✓ 118800.00

✓ 156444.00

✓ 17966.00 ✓

293210.00

BY BRANCH INTERNAL

Dhule Charitable Society Central Office - Dhule

K. C. Ajmera Ayurved Mahavidyalaya

M Pharmacy College

60000.00

135000.00

6164452.40

6359452.40

BY ACCOUNTS PAYABLE

Beniwal Keshardev Mangalaram

Chirai furniture & Hardware

Jinendra Scientific

K.k.labour Multiservice

Sai Book Centre

Salary Payables

Solanki Enterprises

Student Deposits

Tushar Offset Printers

V M Edulite

100000.00

50000.00

197505.00

99280.00

169168.00

14208699.00

554061.00

60000.00

200000.00

2000.00

15640713.00

BY ACCOUNTS AS PER CONTRA

Income Tax

Professional Tax

Provident Fund

T. D. S.

1141600.00

63900.00

631656.00

14695.00

1851851.00

BY GRANTS

Examination Remuneration

297032.00

297032.00

BY CLOSING BALANCES

Cash In Hand

Jalgaon Janta Bank Ltd., Dhule

State Bank Of India A/c No.

Indira Sahakari Bank Ltd - Dhule A/c No. 77

7420.00

133895.60

55153.75

1762052.25

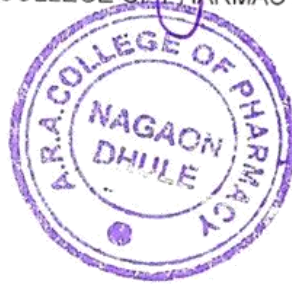
2223147.85

TOTAL RS. 64462781.47

PLACE:SHIRPUR
DATE:25/09/2020

R. Nagl
Principal

A.R.A. COLLEGE OF PHARMACY- NAGAON

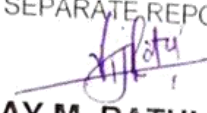


Bank Of Maharashtra A/c No 20110702198

264626.25

TOTAL RS. 64462781.47

PER MY SEPARATE REPORT


VIJAY M. RATHI
CHARTERED ACCOUNTANT

Udin 20036599AAAAHT2971



DHULE CHARITABLE SOCIETY- DHULE
A.R.A. COLLEGE OF PHARMACY- NAGAON
DHULE

VIJAY M. RATHI

B.COM, F.C.A.

CHARTERED ACCOUNTANT

STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED ON 31/03/2020

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
TO EDUCATIONAL AND ADMINISTRATIVE EXPENSES		BY GRANTS	
A.R.C.Remuneration	✓ 109738.00	Examination Remuneration	294170.00 ✓
Advertisement Expenses	✓ 128959.00	BY FEES	
Affiliation Fee	✓ 745000.00	Development Fees	2076749.00
Audit Fees	✓ 35400.00	Journal Fees	199720.00 ✓
Bank Commission	✓ 6645.72	Prospectus Fees	32005.00 ✓
Computer Expenses	✓ 140785.00	Seminar Registration Fee	93900.00 ✓
Conveyance Expenses	✓ 161000.00	Tuition Fees	21571139.50
Depreciation	✓ 1068988.00	Eligibility Fees	44105.00
Diwali Bonus	✓ 250000.00	Examination Fee	824388.00 ✓
Electrical Bill Expenses	✓ 102690.00	Other Fees	500852.00 ✓
Fees Refund	✓ 385480.00 ✓		
Fine Expenses	10000.00	BY INCOME AND EXPENDITURE	
Garden Expenses	✓ 26260.00	Deficit Transfer to	
Guest Expenses	✓ 68507.00	Balance Sheet	3289533.22
Internet Expenses	✓ 19912.00		
Laboratory Expenses	✓ 384060.00		
Library Expenses	✓ 19470.00		
Meeting Expenses	✓ 12000.00		
Newspaper And Magazine Expenses	✓ 7802.00		
Office Expenses	✓ 205150.00		
P. F. Administrative Charges	✓ 71588.00		
Postage Expenses	✓ 1846.00		
Printing Expenses	✓ 624774.00		
Processing Fee	✓ 40000.00		
Property Tax	✓ 55600.00		
Provident Fund Contribution	✓ 631656.00		
Registration Fees	✓ 10800.00		
Repairs And Maintenance	✓ 1260912.00		
Seminar And Training Expenses	✓ 175553.00		
Stationary Expenses	✓ 66894.00		
Student Activity Account	✓ 55275.00		
Travelling Expenses	✓ 51308.00		
Watchman Salary	✓ 338700.00		
Eligibility Fees	44105.00		
Examination Fee	824388.00		
Other Fees	✓ 96559.00		
Non Teaching Staff Salary	✓ 4065276.00		
Teaching Staff Salary	✓ 16326449.00		

Other Fees	96559.00 ✓
Non Teaching Staff Salary	4065276.00
Teaching Staff Salary	16326449.00

TO GRANTS

Examination Remuneration	297032.00 ₹
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TOTAL RS. 28926561.72

PLACE:SHIRPUR

DATE:25/09/2020

[Signature]
Principal

A.R.A. COLLEGE OF PHARMACY- NAGAON



PER MY SEPARATE REPORT

[Signature]

VIJAY M. RATHI

CHARTERED ACCOUNTANT

Udin 20036599AAAAHT2971



DHULE CHARITABLE SOCIETY- DHULE
A.R.A. COLLEGE OF PHARMACY- NAGAON
DHULE
BALANCE SHEET AS AT 31/03/2020

<u>LIABILITIES</u>	<u>AMOUNT RS.</u>	<u>AMOUNT RS.</u>
<u>FUNDS</u>		15328085.00
Depreciation Fund	15328085.00	
<u>BRANCH INTERNAL</u>		9030880.00
Dhule Charitable Society Central Office - Dhule	8635880.00	
Institute Of Pharmacy	295000.00	
K. C. Ajmera Ayurved Mahavidyalaya	100000.00	
<u>ANAMATS AND PAYABLES</u>		11714691.00
Beniwal Keshardev Mangalaram	131175.00	
Chirai furniture & Hardware	94973.00	
K.k.labour Multiservice	45120.00	
Mayur Offset	12294.00	
Palesha Electricals	34578.00	
Sai Book Centre	17966.00	
Salary Payables	10675187.00	
Solanki Enterprises	76905.00	
Student Deposits	186180.00	
Swami Xerox And Lamination	3000.00	
Tushar Offset Printers	201569.00	
Uday Store	17949.00	
Income Tax	29830.00	
Professional Tax	27500.00	
Provident Fund	140328.00	
T. D. S.	20137.00	
<u>INCOME AND EXPENDITURE</u>		2722193.81
Balance As Per Last Balance Sheet	6011727.03	
Less:-Deficit for the year transferred from Income and Expenditure Account	-3289533.22	

VIJAY M. RATHI
B.COM, F.C.A
CHARTERED ACCOUNTANT

ASSETS	AMOUNT RS.	AMOUNT RS.
<u>IMMOVABLE PROPERTIES</u>		8304016.00
Building	8304016.00	
<u>INVESTMENTS</u>		2775724.10
F. D. R. Bank Of Maharashtra No. 132240	233846.00	
F. D. R. Jalgaon Janata Bank No. 623898	169611.00	
F. D. R. Jalgaon Janata Bank No. 623899	9046.00	
F. D. R. Jalgaon Janata Bank No. 634794	162777.00	
F. D. R. - A. R. A. Patsanstha Dhule	1871155.10	
F. D. R. I. D. B. I. Bank	329289.00	
<u>MOVABLE PROPERTIES</u>		17230964.70
Air Condition	118800.00	
C. C. T. V. Camera System	107253.00	
Computer & Accessories	2503355.00	
Dead Stock	134543.00	
E P B X System	38710.00	
Fax Machine	16000.00	
Furniture And Fixtures	2819712.00	
Gas Feeting	40775.00	
Gymkhana Material	17843.00	
Inverter	79000.00	
Laboratory Equipment	5987516.00	
Library	4888513.70	
Other Equipment	40218.00	
Projector Machine	78000.00	
R.O.Plant	97875.00	
Sound Systems	25000.00	
Stabilizer	3890.00	
Telephone Instrument	2200.00	
Thumb Machine	13200.00	
Water Cooler	65925.00	
Water Pump	20946.00	
Xerox Machine	131690.00	
<u>ANAMAT AND RECEIVABLE</u>		177531.00
A. R. A. Patsanstha Bank O D A/c	122711.00	
Cylinder Deposits	6800.00	

PLACE:SHIRPUR
DATE:25/09/2020

TOTAL RS. 38795849.81
0.00

R. Nag
Principal

A.R.A. COLLEGE OF PHARMACY- NAGAON



Prepaid Quick Heal	46020.00
V M Edulite	2000.00

BRANCH INTERNAL
M Pharmacy College

8084466.16

8084466.16

CASH AND BANK BALANCES

2223147.85

Cash In Hand	7420.00
Bank Of Maharashtra A/c No 20110702198	264626.25
Indira Sahakari Bank Ltd - Dhule A/c No. 77	1762052.25
Jalgaon Janta Bank Ltd., Dhule	133895.60
State Bank Of India A/c No.	55153.75

TOTAL RS. 38795849.81

0.00

PER MY SEPARATE REPORT


VIJAY M. RATHI

CHARTERED ACCOUNTANT

Udin 20036599AAAHT2971



DHULE CHARITABLE SOCIETY - DHULE**A. R. A. COLLEGE OF PHARMACY - NAGAON****YEAR:- 31ST MARCH 2020****Gross Block of Assets and Particulars of Depreciation**

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block as on 01/04/2019	Amount of Additions Up to 30/09/	Amount of Additions After 30/09/	Amount Of Deductions for The Year	Total Gross Block 31/03/2020	Gross Block Deprec.	Allowable Depre. for The Year	Total Gross Dep. Up To 31/03/2020	W. D. V. Balance at the End of the year 31/03/2020	W. D. V. Balance at the End of the year 31/03/2019
1	2	3	4	5	6	7	8	11	12	13	14	14

A) LAND AND BUILDING

1	Building	2.50%	8304016.00	0.00	0.00	0.00	8304016.00	2276535.00	150687.00	2427222.00	5876794.00	6027481.00
Sub Total			8304016.00	0.00	0.00	0.00	8304016.00	2276535.00	150687.00	2427222.00	5876794.00	6027481.00

B) FURNITURE AND FIXTURES

1	Dead Stocks	15.00%	514543.00	0.00	0.00	0.00	514543.00	279633.00	35237.00	314870.00	199673.00	234910.00
2	Furniture and Fixture	15.00%	2283268.00	156444.00	0.00	0.00	2439712.00	1149518.00	193529.00	1343047.00	1096665.00	1133750.00
Sub Total			2797811.00	156444.00	0.00	0.00	2954255.00	1429151.00	228766.00	1657917.00	1296338.00	1366660.00

C) EQUIPMENTS AND MACHINERY

1	Lab Equipment	15.00%	5987516.00	0.00	0.00	0.00	5987516.00	4070871.00	287497.00	4358368.00	1629148.00	1916645.00
2	Gymkhana Equipment	15.00%	17843.00	0.00	0.00	0.00	17843.00	15579.00	340.00	15919.00	1924.00	2264.00
3	Water Pump	15.00%	20946.00	0.00	0.00	0.00	20946.00	16372.00	686.00	17058.00	3888.00	4574.00
4	Gas Fitting	15.00%	40775.00	0.00	0.00	0.00	40775.00	35602.00	776.00	36378.00	4397.00	5173.00
5	Water Coolers	15.00%	65925.00	0.00	0.00	0.00	65925.00	44831.00	3164.00	47995.00	17930.00	21094.00
6	Telephone Instrument	15.00%	2200.00	0.00	0.00	0.00	2200.00	1890.00	47.00	1937.00	263.00	310.00
7	Inverter	15.00%	79000.00	0.00	0.00	0.00	79000.00	34559.00	6666.00	41225.00	37775.00	44441.00
8	Xerox Machine	15.00%	131691.00	0.00	0.00	0.00	131691.00	83119.00	7286.00	90405.00	41286.00	48572.00

9	Fax Machine	15.00%	16000.00	0.00	0.00	0.00	16000.00	12660.00	501.00	13161.00	2839.00	3340.00
10	Stabilizer	15.00%	3890.00	0.00	0.00	0.00	3890.00	1995.00	284.00	2279.00	1611.00	1895.00
11	R.O. Plant	15.00%	97875.00	0.00	0.00	0.00	97875.00	62465.00	5312.00	67777.00	30098.00	35410.00
12	EPBX System	15.00%	38710.00	0.00	0.00	0.00	38710.00	24566.00	2122.00	26688.00	12022.00	14144.00
13	CCTV Camera	15.00%	107253.00	0.00	0.00	0.00	107253.00	57985.00	7390.00	65375.00	41878.00	49268.00
14	Projector	15.00%	78000.00	0.00	0.00	0.00	78000.00	19148.00	8828.00	27977.00	50023.00	58851.00
15	Sound System	15.00%	25000.00	0.00	0.00	0.00	25000.00	5344.00	2948.00	8292.00	16708.00	19656.00
16	Other Equipment	15.00%	40218.00	0.00	0.00	0.00	40218.00	3016.00	5580.00	8596.00	31622.00	37202.00
17	Thumb Machine	15.00%	13200.00	0.00	0.00	0.00	13200.00	4379.00	1323.00	5702.00	7498.00	8821.00
18	Air Conditioner	15.00%	0.00	118800.00	0.00	0.00	118800.00	0.00	17820.00	17820.00	100980.00	0.00
Sub Total			6766042.00	118800.00	0.00	0.00	6884842.00	4494382.00	358570.00	4852952.00	2031890.00	2271660.00
D) OTHER ASSETS												
1	Library and Books	25.00%	4870547.70	0.00	17966.00	0.00	4888513.70	4239540.00	159998.00	4399538.00	488975.70	631007.70
2	Computer	25.00%	2503355.00	0.00	0.00	0.00	2503355.00	1819489.00	170967.00	1990456.00	512899.00	683866.00
TOTAL RS.			7373902.70	0.00	17966.00	0.00	7391868.70	6059029.00	330965.00	6389994.00	1001874.70	1314873.70
GRAND TOTAL RS.			25241771.70	275244.00	17966.00	0.00	25534981.70	14259097.00	1068988.00	15328085.00	10206896.70	10982674.70

Principal
Principal

A. R. A. COLLEGE OF PHARMACY - NAGAON



A.R.A. COLLEGE OF PHARMACY - NAGAON
BRANCH DHULE CHARITABLE SOCIETY - DHULE
SIGNIFICANT ACCOUNTING POLICIES AND THE REMARKS
FOR THE YEAR ENDING 31ST MARCH 2020

1) **SIGNIFICANT ACCOUNTING POLICIES :**

The financial statements are prepared under the historical cost convention, and on the basis of a going concern.

- a) The Unit follows the Mixed Method of accounting and recognizes income and expenditure mainly on cash basis

2) **DEPRECIATION :-**

- a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified by Shikshan Shulk Samiti.

3) **FIXED ASSETS :-**

- a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to a particular assets is capitalized to the respective assets.

4) **REVENUE RECOGNITION :-**

The unit recognizes its revenue when the fees are actually received by the unit. In case of Scholarship Students, the fees are recognized when Scholarship are received in the accounts of the unit. For the revenue of the fees unit mainly follows Cash Method of Accounting.

5) **GOVERNMENT GRANTS :-**

- a) The unit has unmarked the grants to reserve and surplus as corpus fund for grant received from government and other agencies for specific purpose.
b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If any thing after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.

6) **OTHER POINTS**

- a) Balances of the accounts are taken as per the ledgers only and are not confirmed
b) The provisions in respect of TDS needs to be properly taken care of.

Place : - Dhule

Date :- 25/09/2020


Principal
A.R.A. College Of Pharmacy
(B Pharmacy) - Nagaon





VIJAY M. RATHI
CHARTERED ACCOUNTANT
M. NO. 036599
Udin 20036599AAAAHT2971



DHULE CHARITABLE SOCIETY- DHULE
A.R.A. COLLEGE OF PHARMACY (M. PHARMACY)
NAGAON- DHULE

AUDIT REPORT

31/03/2020

VIJAY M. RATHI
CHARTERED ACCOUNTANT

H. No. 1698, Saraf Bazar, At. Shirpur, Dist - Dhule ☎ (02563) 255005, 255141

H. No. 1259 / 2, Behind Adarsha Pustakalya, Back Lane, Agra Road, Dhule ☎ (02562) 236435

AUDITOR'S REPORT

To,
The Trustees / Principal
A.R.A. College Of Pharmacy (M Pharmacy) – Nagaon
Branch Dhule Charitable Society – Dhule

We have audited the attached Balance Sheet of **A.R.A. COLLEGE OF PHARMACY (M PHARMACY) – NAGAON – DHULE** (Unit cum Branch of **Dhule Charitable Society – Dhule**) as at **31st March, 2020** and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from **01/04/2019 to 31/03/2020**. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best of our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st march 2020 and :
- (b) In the case of Income and Expenditure Account, of the Deficit for the year ended on that date.

Place : - Dhule
Date :- 25/09/2020



VIJAY M. RATHI
CHARTERED ACCOUNTANT
M. NO. 036599

Udin - 20036599AAAHS2188



DHULE CHARITABLE SOCIETY- DHULE
A R A COLLEGE OF PHARMACY (M PHARMACY)
DHULE
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM 01/04/2019 TO 31/03/2020

RECEIPTS	AMOUNT RS.	AMOUNT RS.
<u>TO OPENING BALANCES</u>		63.00
Cash In Hand	63.00	
<u>TO FEES</u>		4066160.25
Development Fees	343353.00	
Eligibility Fees	7350.00	
Examination Fees	161933.00	
Other Fees	58920.00	
Prospectus Fees	5250.00	
Tuition Fee	3489354.25	
<u>TO FUNDS</u>		131502.00
Depreciation Fund	131502.00	
<u>TO BRANCH INTERNAL</u>		6164452.40
A. R. A. College Of Pharmacy (B Pharm)	6164452.40	
<u>TO ANAMATS AND PAYABLES</u>		4697430.00
Salary Payables	4697430.00	
<u>TO ACCOUNTS AS PER CONTRA</u>		584245.00
Income Tax	331600.00	
Professional Tax	25125.00	
Provident Fund	227520.00	

TOTAL RS. 15643852.65

PLACE:SHIRPUR
DATE:25/09/2020

R. Nagl
Principal

A R A COLLEGE OF PHARMACY (M PHARMACY)
DHULE



VIJAY M. RATHI
B.COM, F.C.A
CHARTERED ACCOUNTANT

PAYMENTS	AMOUNT RS.	AMOUNT RS.
<u>BY SALARY</u>		5291500.00
Non Teaching Staff Salary	1999236.00	
Teaching Staff Salary	3282264.00	
Watchman Salary	10000.00	
<u>BY EDUCATIONAL AND ADMINISTRATIVE EXPENCES</u>		936778.40
Affiliation Fees	220000.00	
Audit Fees	25960.00	
Bank Commission	448.40	
Depreciation	131502.00	
Fees Refund	134007.00	
Processing Fee	20000.00	
Professional Tax Expenses	175.00	
Provident Fund Administrative Charges	22812.00	
Provident Fund Contribution	201264.00	
Eligibility Fees	7350.00	
Examination Fee	161933.00	
Other Fees	11327.00	
<u>BY BRANCH INTERNAL</u>		4066160.25
A. R. A. College Of Pharmacy (B Pharm)	4066160.25	
<u>BY ACCOUNTS PAYABLE</u>		4796087.00
Sai Book Centre	130173.00	
Salary Payables	4493753.00	
Solanki Enterprises	172161.00	
<u>BY ACCOUNTS AS PER CONTRA</u>		553264.00
Income Tax	331600.00	
Professional Tax	20400.00	
Provident Fund	201264.00	
<u>BY CLOSING BALANCES</u>		63.00
Cash In Hand	63.00	

TOTAL RS. 15643852.65

PER MY SEPARATE REPORT


VIJAY M. RATHI
CHARTERED ACCOUNTANT
UDIN - 20036599AAAAHS2188



DHULE CHARITABLE SOCIETY- DHULE
A R A COLLEGE OF PHARMACY (M PHARMACY)
DHULE
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED ON 31/03/2020

VIJAY M. RATHI
B.COM, F.C.A.
CHARTERED ACCOUNTANT

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
<u>TO EDUCATIONAL AND ADMINISTRATIVE EXPENCES</u>		<u>BY FEES</u>	
Affiliation Fees	220000.00	Development Fees	343353.00
Audit Fees	25960.00	Eligibility Fees	7350.00
Bank Commission	448.40	Examination Fees	161933.00
Depreciation	131502.00	Other Fees	58920.00
Fees Refund	134007.00	Prospectus Fees	5250.00
Processing Fee	20000.00	Tuition Fee	3489354.25
Professional Tax Expenses	175.00		
Provident Fund		<u>BY INCOME AND EXPENDITURE</u>	
Administrative Charges	22812.00	Deficit Transfer to	
Provident Fund		Balance Sheet	2162118.15
Contribution	201264.00		
Eligibility Fees	7350.00		
Examination Fee	161933.00		
Other Fees	11327.00		
Non Teaching Staff Salary	1999236.00		
Teaching Staff Salary	3282264.00		
Watchman Salary	10000.00		
TOTAL RS.	6228278.40	TOTAL RS.	6228278.40

PLACE: SHIRPUR
DATE: 25/09/2020

[Signature]
Principal
A R A COLLEGE OF PHARMACY (M PHARMACY)
DHULE



PER MY SEPARATE REPORT

[Signature]
VIJAY M. RATHI
CHARTERED ACCOUNTANT
UDIN - 20036599AAAAHS2188



DHULE CHARITABLE SOCIETY- DHULE
A R A COLLEGE OF PHARMACY (M PHARMACY)
DHULE
BALANCE SHEET AS AT 31/03/2020

LIABILITIES	AMOUNT RS.	AMOUNT RS.
<u>FUNDS</u>		2525845.00
Depreciation Fund	<u>2525845.00</u>	
<u>LOANS</u>		5353735.00
R. C. Ajmera Patpedhi	<u>5353735.00</u>	
<u>BRANCH INTERNAL</u>		12161735.16
A. R. A. College Of Pharmacy (B Pharm)	8084466.16	
Dhule Charitable Society Central Office - Dhule	<u>4077269.00</u>	
<u>ANAMATS AND PAYABLES</u>		1982098.00
Salary Payables	1936292.00	
Student Deposits	15000.00	
Professional Tax	4550.00	
Provident Fund	<u>26256.00</u>	
	TOTAL RS.	<u>22023413.16</u>

PLACE:SHIRPUR
DATE:25/09/2020

R. C. Ajmera
Principal

A R A COLLEGE OF PHARMACY (M PHARMACY)
DHULE



VIJAY M. RATHI
B.COM, F.C.A
CHARTERED ACCOUNTANT

ASSETS	AMOUNT RS.	AMOUNT RS.
<u>IMMOVABLE PROPERTIES</u>		
Building		1182520.00
	1182520.00	
<u>MOVABLE PROPERTIES</u>		
Cooler		2660664.00
Laboratory Equipment	32670.00	
Library	1583857.00	
	1044137.00	
<u>CASH AND BANK BALANCES</u>		
Cash In Hand		63.00
	63.00	
<u>INCOME AND EXPENDITURE</u>		
Balance As Per Last Balance Sheet		18180166.16
Add:-Deficit for the year transferred from Income and Expenditure Account	16018048.01	
	2162118.15	
	TOTAL RS.	22023413.16

PER MY SEPARATE REPORT


VIJAY M. RATHI
CHARTERED ACCOUNTANT
UDIN - 20036599AAAAHS2188



DHULE CHARITABLE SOCIETY - DHULE
A. R. A. COLLEGE OF PHARMACY (M PHARMACY) NAGAON

YEAR:- 31ST MARCH 2020

Gross Block of Assets and Particulars of Depreciation

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block as on 01/04/2019	Amount of Additions Up to 30/09/	Amount of Additions After 30/09/	Amount Of Deductions for The Year	Total Gross Block 31/03/2020	Gross Block Deprec. 01/04/2019	Allowable Depre. for The Year 31/03/2020	Total Gross Dep. Up To 31/03/2020	W. D. V. Balance at the End of the year 31/03/2020	W. D. V. Balance at the End of the year 31/03/2019
1	2	3	4	5	6	7	8	11	12	13	14	14

A) LAND AND BUILDING

1	Building	2.50%	1182520.00	0.00	0.00	0.00	1182520.00	312994.00	21738.00	334732.00	847788.00	869526.00
	Sub Total		1182520.00	0.00	0.00	0.00	1182520.00	312994.00	21738.00	334732.00	847788.00	869526.00

B) EQUIPMENTS AND MACHINERY

1	Lab Equipments	15.00%	1583857.00	0.00	0.00	0.00	1583857.00	1240027.00	51575.00	1291602.00	292255.00	343830.00
2	Other Equipments	15.00%	32670.00	0.00	0.00	0.00	32670.00	25848.00	1023.00	26871.00	5799.00	6822.00

Sub Total			1616527.00	0.00	0.00	0.00	1616527.00	1265875.00	52598.00	1318473.00	298054.00	350652.00
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C) OTHER ASSETS

1	Library and Books	25.00%	913964.00	0.00	0.00	0.00	913964.00	815474.00	57166.00	872640.00	41324.00	228663.00
	TOTAL RS.		913964.00	0.00	0.00	0.00	913964.00	815474.00	57166.00	872640.00	41324.00	228663.00

GRAND TOTAL RS.			3713011.00	0.00	0.00	0.00	3713011.00	2394343.00	131502.00	2525845.00	1187166.00	1448841.00
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(Signature)
Principal

A. R. A. COLLEGE OF PHARMACY (M PHARMACY) NAGAON

A.R.A. COLLEGE OF PHARMACY (M PHARMACY) – NAGAON
BRANCH DHULE CHARITABLE SOCIETY – DHULE
SIGNIFICANT ACCOUNTING POLICIES AND THE REMARKS
FOR THE YEAR ENDING 31ST MARCH 2020

- 1) **SIGNIFICANT ACCOUNTING POLICIES :**
The financial statements are prepared under the historical cost convention, and on the basis of a going concern.
 - a) The Unit follows the Mixed Method of accounting and recognizes income and expenditure mainly on cash basis.
- 2) **DEPRECIATION :-**
 - a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified by Shikshan Shulk Samiti.
- 3) **FIXED ASSETS :-**
 - a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
 - b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
 - c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to a particular assets is capitalized to the respective assets.
- 4) **REVENUE RECOGNITION :-**
The unit recognizes its revenue when the fees are actually received by the unit. In case of Scholarship Students, the fees are recognized when Scholarship are received in the accounts of the unit. For the revenue of the fees unit mainly follows Cash Method of Accounting.
- 5) **GOVERNMENT GRANTS :-**
 - a) The unit has unmarked the grants to reserve and surplus as corpus fund for grant received from government and other agencies for specific purpose.
 - b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If any thing after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
 - c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.
- 6) **OTHER POINTS**
 - a) Balances of the accounts are taken as per the ledgers only and are not confirmed
 - b) The provisions in respect of TDS needs to be properly taken care of .

Place : - Dhule

Date :- 25/09/2020


Principal
A.R.A. College Of Pharmacy
(M Pharmacy) – Nagaon




VIJAY M. RATHI
CHARTERED ACCOUNTANT
M.NO. 036599



Expenditure Statement for 2020-21

DHULE CHARITABLE SOCIETY- DHULE
A R A COLLEGE OF PHARMACY (D PHARMACY)
NAGAON - DHULE

AUDIT REPORT

31/03/2021

VIJAY M. RATHI
CHARTERED ACCOUNTANT

H. No. 1698, Saraf Bazar, At. Shirpur, Dist - Dhule ☎ (02563) 255005, 255141

H. No. 1259 / 2, Behind Adarsha Pustakalya, Back Lane, Agra Road, Dhule ☎ (02562) 236435

AUDITOR'S REPORT

To,
The Trustees / Principal
A.R.A. College Of Pharmacy (M Pharmacy) – Nagaon
Branch Dhule Charitable Society – Dhule

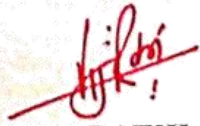
We have audited the attached Balance Sheet of **A.R.A. COLLEGE OF PHARMACY (D PHARMACY) – NAGAON – DHULE** (Unit cum Branch of Dhule Charitable Society – Dhule) as at **31st March, 2021** and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from **01/04/2020 to 31/03/2021**. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st march 2021 and ;
- (b) In the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Place :- Dhule
Date :- 28/03/2022


VIJAY M. RATHI
CHARTERED ACCOUNTANT
M. NO. 036599
Udin - 22036599AFTPKH5080



DHULE CHARITABLE SOCIETY- DHULE

A R A COLLEGE OF PHARMACY (D PHARMACY)

NAGAON DHULE

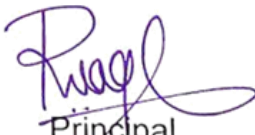
FINANCIAL STATEMENTS

31/03/2021

DHULE CHARITABLE SOCIETY- DHULE
A R A COLLEGE OF PHARMACY (D PHARMACY)
NAGAON
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM 01/04/2020 TO 31/03/2021

RECEIPTS	AMOUNT RS.	AMOUNT RS.
<u>TO ACCOUNTS AS PER CONTRA</u>		1600.00
Professional Tax	1600.00	
<u>TO ACCOUNTS PAYABLE</u>		128400.00
Salary Payables	128400.00	
<u>TO BRANCH INTERNAL</u>		1054908.00
A. R. A. College Of Pharmacy	1054908.00	
<u>TO FEES</u>		1312478.00
Development Fees	288115.00	
Enrollment Fees	14280.00	
Identity Card Fees	6800.00	
Manual Fees	27200.00	
Prospectus Fees	6800.00	
Student Insurance Fees	17000.00	
Tuition Fee	952283.00	
<u>TO FUNDS</u>		114045.00
Depreciation Fund	114045.00	
TOTAL RS.		2611431.00

PLACE:SHIRPUR
DATE: 28/03/2022


Principal
A R A COLLEGE OF PHARMACY (D PHARMACY)
NAGAON



VIJAY M. RATHI
B.COM, F.C.A
CHARTERED ACCOUNTANT

<u>PAYMENTS</u>	<u>AMOUNT RS.</u>	<u>AMOUNT RS.</u>
<u>BY ACCOUNTS AS PER CONTRA</u>		1200.00
Professional Tax	1200.00	
<u>BY ACCOUNTS PAYABLE</u>		84000.00
Salary Payables	84000.00	
<u>BY BRANCH INTERNAL</u>		1312478.00
. R. A. College Of Pharmacy	1312478.00	
<u>BY EDUCATIONAL AND ADMINISTRATIVE EXPENCES</u>		267005.00
Affiliation Fee	65000.00	
Depreciation	114045.00	
Fees Refund	59960.00	
Printing Expenses	28000.00	
<u>BY FEES FOR UNIVERSITY PAYMENT</u>		14070.00
Enrollment Fees	14070.00	
<u>BY INVESTMENTS</u>		300000.00
D. R. Jalgaon Janata Bank 864340	300000.00	
<u>BY MOVABLE PROPERTIES</u>		456178.00
Library	456178.00	
<u>BY SALARY</u>		176500.00
Teaching Staff Salary	130000.00	
Watchman Salary	46500.00	
<u>BY CLOSING BALANCES</u>		
	TOTAL RS.	2611431.00

PER MY SEPARATE REPORT


VIJAY M. RATHI
CHARTERED ACCOUNTANT
UDIN - 22036599AFTPKH5080



VIJAY M. RATHI
B.COM, F.C.A
CHARTERED ACCOUNTANT

PAYMENTS	AMOUNT RS.	AMOUNT RS.
<u>BY ACCOUNTS AS PER CONTRA</u>		1200.00
Professional Tax	1200.00	
<u>BY ACCOUNTS PAYABLE</u>		84000.00
Salary Payables	84000.00	
<u>BY BRANCH INTERNAL</u>		1312478.00
A. R. A. College Of Pharmacy	1312478.00	
<u>BY EDUCATIONAL AND ADMINISTRATIVE EXPENCES</u>		267005.00
Affiliation Fee	65000.00	
Depreciation	114045.00	
Fees Refund	59960.00	
Printing Expenses	28000.00	
<u>BY FEES FOR UNIVERSITY PAYMENT</u>		14070.00
Enrollment Fees	14070.00	
<u>BY INVESTMENTS</u>		300000.00
F. D. R. Jalgaon Janata Bank 864340	300000.00	
<u>BY MOVABLE PROPERTIES</u>		456178.00
Library	456178.00	
<u>BY SALARY</u>		176500.00
Teaching Staff Salary	130000.00	
Watchman Salary	46500.00	
<u>BY CLOSING BALANCES</u>		
TOTAL RS.		2611431.00

PER MY SEPARATE REPORT

[Signature]
VIJAY M. RATHI
CHARTERED ACCOUNTANT
UDIN - 22036599AFTPKH5080



DHULE CHARITABLE SOCIETY- DHULE
A R A COLLEGE OF PHARMACY (D PHARMACY)
NAGAON
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED ON 31/03/2021

VIJAY M. RATHI
B.COM,F.C.A.
CHARTERED ACCOUNTANT

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
<u>TO EDUCATIONAL AND ADMINISTRATIVE EXPENCES</u>		<u>BY FEES</u>	
Affiliation Fee	65000.00	Development Fees	288115.00
Depreciation	114045.00	Enrollment Fees	14280.00
Fees Refund	59960.00	Identity Card Fees	6800.00
Printing Expenses	28000.00	Manual Fees	27200.00
		Prospectus Fees	6800.00
		Student Insurance Fees	17000.00
		Tuition Fee	952283.00
<u>TO FEES FOR UNIVERSITY PAYMENT</u>			
Enrollment Fees	14070.00		
<u>TO SALARY</u>			
Teaching Staff Salary	130000.00		
Watchman Salary	46500.00		
<u>TO INCOME AND EXPENDITURE</u>			
Surplus Transfer to Balance Sheet	854903.00		

TOTAL RS. 1312478.00

TOTAL RS. 1312478.00

PLACE:SHIRPUR
DATE: 28/03/2022

PER MY SEPARATE REPORT

[Signature]
Principal
A R A COLLEGE OF PHARMACY (D PHARMACY)
NAGAON

[Signature]
VIJAY M. RATHI
CHARTERED ACCOUNTANT
UDIN - 22036599AFTPKH5080



DHULE CHARITABLE SOCIETY- DHULE
A R A COLLEGE OF PHARMACY (D PHARMACY)
NAGAON
BALANCE SHEET AS AT 31/03/2021

<u>LIABILITIES</u>	<u>AMOUNT RS.</u>	<u>AMOUNT RS.</u>
<u>ACCOUNTS AS PER CONTRA</u>		400.00
Professional Tax	400.00	
<u>ACCOUNTS PAYABLE</u>		44400.00
Salary Payables	44400.00	
<u>FUNDS</u>		114045.00
Depreciation Fund	114045.00	
<u>INCOME AND EXPENDITURE</u>		854903.00
Balance As Per Last Balance Sheet	0.00	
Add:-Surplus for the year transferred from Income and Expenditure Account	854903.00	
	TOTAL RS.	1013748.00

PLACE:SHIRPUR

DATE: 28/03/2022

P. Mag

Principal

A R A COLLEGE OF PHARMACY (D PHARMACY)

NAGAON



VIJAY M. RATHI
B.COM, F.C.A
CHARTERED ACCOUNTANT

ASSETS	AMOUNT RS.	AMOUNT RS.
<u>BRANCH INTERNAL</u>		
A. R. A. College Of Pharmacy	257570.00	257570.00
<u>INVESTMENTS</u>		
F. D. R. Jalgaon Janata Bank 864340	300000.00	300000.00
<u>MOVABLE PROPERTIES</u>		
Library	456178.00	456178.00

TOTAL RS. 1013748.00

PER MY SEPARATE REPORT


VIJAY M. RATHI
CHARTERED ACCOUNTANT
UDIN - 22036599AFTPKH5080



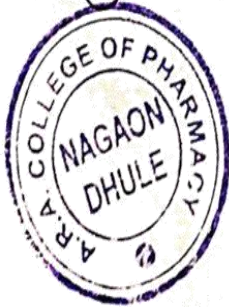
DHULE CHARITABLE SOCIETY - DHULE**A. R. A. COLLEGE OF PHARMACY (D PHARMACY) NAGAON****YEAR:- 31ST MARCH 2021****Gross Block of Assets and Particulars of Depreciation**

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block as on 01/04/2020	Amount of Additions Up to 30/09/	Amount of Additions After 30/09/	Amount Of Deductions for The Year	Total Gross Block 31/03/2021	Gross Block Deprec. 01/04/2020	Allowable Depre. for The Year 31/03/2021	Total Gross Dep. Up To 31/03/2021	W. D. V. Balance at the End of the year 31/03/2021	W. D. V. Balance at the End of the year 31/03/2020
1	2	3	4	5	6	7	8	11	12	13	14	14

C) OTHER ASSETS

1	Library and Books	25.00%	0.00	456178.00	0.00	0.00	456178.00	0.00	114045.00	114045.00	342133.00	0.00
TOTAL RS.			0.00	456178.00	0.00	0.00	456178.00	0.00	114045.00	114045.00	342133.00	0.00


Principal

A. R. A. COLLEGE OF PHARMACY (D PHARMACY) NAGAON

A.R.A. COLLEGE OF PHARMACY (D PHARMACY) – NAGAON
BRANCH DHULE CHARITABLE SOCIETY – DHULE
SIGNIFICANT ACCOUNTING POLICIES AND THE REMARKS
FOR THE YEAR ENDING 31ST MARCH 2021

1) SIGNIFICANT ACCOUNTING POLICIES :

The financial statements are prepared under the historical cost convention, and on the basis of a going concern.

- a) The Unit follows the Mixed Method of accounting and recognizes income and expenditure mainly on cash basis.

2) DEPRECIATION :-

- a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified by Shikshan Shulk Samiti.

3) FIXED ASSETS :-

- a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to a particular assets is capitalized to the respective assets.

4) REVENUE RECOGNITION :-

The unit recognizes its revenue when the fees are actually received by the unit. In case of Scholarship Students, the fees are recognized when Scholarship are received in the accounts of the unit. For the revenue of the fees unit mainly follows Cash Method of Accounting.

5) GOVERNMENT GRANTS :-

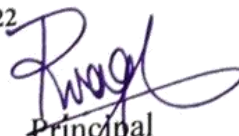
- a) The unit has unmarked the grants to reserve and surplus as corpus fund for grant received from government and other agencies for specific purpose.
b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If any thing after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.

6) OTHER POINTS

- a) Balances of the accounts are taken as per the ledgers only and are not confirmed
b) The provisions in respect of TDS needs to be properly taken care of .

Place : - Dhule

Date :- 28/03/2022


Principal
A.R.A. College Of Pharmacy
(D Pharmacy) – Nagaon




VIJAY M. RATHI
CHARTERED ACCOUNTANT
M.NO. 036599



DHULE CHARITABLE SOCIETY- DHULE
A R A COLLEGE OF PHARMACY (B PHARMACY)
NAGAON - DHULE

AUDIT REPORT

31/03/2021

VIJAY M. RATHI
CHARTERED ACCOUNTANT

H. No. 1698, Saraf Bazar, At. Shirpur, Dist - Dhule ☎ (02563) 255005, 255141

H. No. 1259 / 2, Behind Adarsha Pustakalya, Back Lane, Agra Road, Dhule ☎ (02562) 236435

AUDITOR'S REPORT

To,
The Trustees / Principal
A.R.A. College Of Pharmacy – Nagaon
Branch Dhule Charitable Society – Dhule

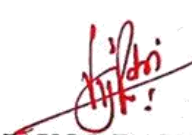
We have audited the attached Balance Sheet of A.R.A. COLLEGE OF PHARMACY – NAGAON – DHULE (Unit cum Branch of Dhule Charitable Society – Dhule) as at 31st March, 2021 and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from 01/04/2020 to 31/03/2021. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st march 2021 and ;
- (b) In the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Place : - Dhule
Date :- 28/03/2022


VIJAY M. RATHI
CHARTERED ACCOUNTANT
M.No. 036599
Udin- 22036599AFTSIE9459



Solanki Enterprises
V M Edulite

366947.00
232000.00

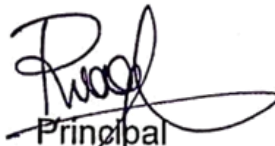
TO ACCOUNTS AS PER CONTRA

2097701.00

Income Tax	1163030.00
Professional Tax	95200.00
Provident Fund	825768.00
T. D. S.	13703.00

TOTAL RS. 70550935.60

PLACE: DHULE
DATE: 22/03/2022


Principal

A.R.A. COLLEGE OF PHARMACY- NAGAON



DHULE CHARITABLE SOCIETY- DHULE
A.R.A. COLLEGE OF PHARMACY- NAGAON
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM 01/04/2020 TO 31/03/2021

RECEIPTS	AMOUNT RS.	AMOUNT RS.
<u>TO OPENING BALANCES</u>		2223147.85
Cash In Hand	7420.00	
Jalgaon Janta Bank Ltd., Dhule	133895.60	
State Bank Of India A/c No.	55153.75	
Indira Sahakari Bank Ltd - Dhule A/c No. 77	1762052.25	
Bank Of Maharashtra A/c No 20110702198	264626.25	
<u>TO FUNDS</u>		896624.00
Depreciation Fund	896624.00	
<u>TO GRANTS</u>		90175.00
Examination Remuneration	60175.00	
Seminar And Training Grant	30000.00 ✓	
<u>TO FEES</u>		28229491.50
Development Fees ✓	2022636.00 ✓	
Eligibility Fees	64250.00	
Examination Fees	209010.00	
Fees ✓	8023603.00 ✓	
Journal Fees ✓	88120.00 ✓	
Other Fees ✓	426833.00 ✓	
Prospectus Fees ✓	35250.00 ✓	
Tuition Fee ✓	17359789.50 ✓	
<u>TO SCHOLARSHIPS</u>		8672070.50
Scholarship	8672070.50	
<u>TO BRANCH INTERNAL</u>		8575420.75
D Pharmacy Nagaon	1312478.00	
Dhule Charitable Society Central Office - Dhule	3600000.00	
M Pharmacy College	3662942.75	
<u>TO ANAMATS AND PAYABLES</u>		19766305.00
Biyani Technology	29960.00	
K.k.labour Multiservice	141120.00	
Prepaid Quick Heal	46020.00	
Rapid Test	19800.00	
Salary Payables	18614528.00	
Shree Ranisati Home Appliances	280530.00	
Shri Vijay M. Rath	35400.00	

VIJAY M. RATHI
B.COM, F.C.A
CHARTERED ACCOUNTANT

PAYMENTS	AMOUNT RS.	AMOUNT RS.
<u>BY SALARY</u>		20870326.00
Non Teaching Staff Salary	5136288.00	
Teaching Staff Salary	15582038.00	
Watchman Salary	152000.00	
<u>BY EDUCATIONAL AND ADMINISTRATIVE EXPENCES</u>		4390757.90
Advertisement Expenses	13734.00 ✓	
Affiliation Fees	164000.00 ✓	
Audit Fees	35400.00 ✓	
Bank Commission	2774.90 ✓	
Computer Expenses	343186.00 ✓	
Conveyance Expenses	165000.00 ✓	
Depreciation	896624.00 ✓	
Electrical Bill Expenses	59360.00 ✓	
Examination Remuneration	60175.00 ✓	
Fees Refund	373030.00 ✓	
Fine Expenses	1000.00 ✓	
Garden Expenses	12355.00 ✓	
Guest Expenses	4073.00 ✓	
Internet Expenses	19913.00 ✓	
Laboratory Expenses	673002.00 ✓	
Library Expenses	14495.00 ✓	
Newspaper And Magazine Expenses	7661.00 ✓	
Office Expenses	78457.00 ✓	
P. F. Administrative Charges	101744.00 ✓	
Postage Expenses	426.00 ✓	
Printing Expenses	67812.00 ✓	
Property Tax	55600.00 ✓	
Provident Fund Contribution	897732.00 ✓	
Repairing And Maintenance	198867.00 ✓	
Seminar And Training Expenses	73474.00 ✓	
Stationary Expenses	10360.00 ✓	
Student Activity Account	6000.00 ✓	
Travelling Expenses	54503.00 ✓	
<u>BY FEES FOR UNIVERSITY PAYMENT</u>		346340.00
Eligibility Fees	64250.00 ✓	
Examination Fee	209010.00 ✓	
Other Fees	73080.00 ✓	

Solanki Enterprises
V M Edulite

366947.00
232000.00

TO ACCOUNTS AS PER CONTRA

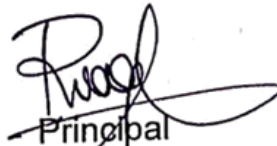
2097701.00

Income Tax
Professional Tax
Provident Fund
T. D. S.

1163030.00
95200.00
825768.00
13703.00

TOTAL RS. 70550935.60

PLACE: DHULE
DATE: 22/03/2022


Principal

A.R.A. COLLEGE OF PHARMACY- NAGAON



BY SCHOLARSHIPS

Scholarship	8672070.50	8672070.50
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BY BRANCH INTERNAL

D Pharmacy Nagaon	1054908.00	5270431.00
M Pharmacy College	4215523.00	

BY ACCOUNTS PAYABLE

Beniwal Keshardev Mangalaram	131175.00	25834770.00
Biyani Technology	29960.00	
Chirai furniture & Hardware	94973.00	
Fees Receivable	8023603.00	
K.k.labour Multiservice	165120.00	
Mayur Offset	12294.00	
Rapid Test	19800.00	
Salary Payables	16221051.00	
Shree Ranisati Home Appliances	206695.00	
Shri Vijay M. Rathi	35400.00	
Solanki Enterprises	400181.00	
Student Deposits	40000.00	
Swami Xerox And Lamination	3000.00	
Tushar Offset Printers	201569.00	
Uday Store	17949.00	
V M Edulite	232000.00	

BY ACCOUNTS AS PER CONTRA

Income Tax	1192860.00	2225854.00
Professional Tax	115125.00	
Provident Fund	897732.00	
T. D. S.	20137.00	

BY CLOSING BALANCES

Cash In Hand	1007.00	2940386.20
Jalgaon Janta Bank Ltd., Dhule	618753.60	
State Bank Of India A/c No.	66447.47	
Indira Sahakari Bank Ltd - Dhule A/c No. 77	1762052.25	
Bank Of Maharashtra A/c No 20110702198	492125.88	

TOTAL RS. 70550935.60

PER MY SEPARATE REPORT

VIJAY M. RATHI
CHARTERED ACCOUNTANT
UDIN - 22036599AFTSIE9459



DHULE CHARITABLE SOCIETY- DHULE
A.R.A. COLLEGE OF PHARMACY- NAGAON
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED ON 31/03/2021

VIJAY M. RATHI
B.COM, F.C.A.
CHARTERED ACCOUNTANT

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
TO EDUCATIONAL AND ADMINISTRATIVE EXPENCES		BY GRANTS	
Advertisement Expenses ✓	13734.00 ✓	Grants	90175.00
Affiliation Fees ✓	164000.00 ✓	BY FEES	
Audit Fees ✓	35400.00 ✓	Fees	28229491.50
Bank Commission ✓	2774.90 ✓		
Computer Expenses ✓	343186.00 ✓		
Conveyance Expenses ✓	165000.00 ✓		
Depreciation ✓	896624.00 ✓		
Electrical Bill Expenses ✓	59360.00 ✓		
Examination Remuneration ✓	60175.00		
Fees Refund ✓	373030.00		
Fine Expenses ✓	1000.00 ✓		
Garden Expenses ✓	12355.00		
Guest Expenses ✓	4073.00		
Internet Expenses ✓	19913.00 ✓		
Laboratory Expenses ✓	673002.00 ✓		
Library Expenses ✓	14495.00		
Newspaper And Magazine ✓	7661.00 ✓		
Office Expenses ✓	78457.00		
P. F. Administrative Chs ✓	101744.00 ✓		
Postage Expenses ✓	426.00 ✓		
Printing Expenses ✓	67812.00 ✓		
Property Tax ✓	55600.00 ✓		
Provident Fund Cont ✓	897732.00 ✓		
Repairing And Maintenance ✓	198867.00 ✓		
Seminar And Training ✓	73474.00 ✓		
Stationary Expenses ✓	10360.00 ✓		
Student Activity Account ✓	6000.00 ✓		
Travelling Expenses ✓	54503.00 ✓		
Eligibility Fees	64250.00 ✓		
Examination Fee	209010.00 ✓		
Other Fees ✓	73080.00 ✓		
Non Teaching Staff Salary ✓	5136288.00 ✓		
Teaching Staff Salary ✓	15582038.00 ✓		
Watchman Salary ✓	152000.00 ✓		
TO INCOME AND EXPENDITURE			
Surplus Transfer to			
Balance Sheet	2712242.60		
TOTAL RS.	28319666.50	TOTAL RS.	28319666.50

PLACE: DHULE
DATE: 22/03/2022

[Signature]
Principal
A.R.A. COLLEGE OF PHARMACY- NAGAON



PER MY SEPARATE REPORT

[Signature]
VIJAY M. RATHI
CHARTERED ACCOUNTANT
UDIN - 22036599AFTSIE9459

DHULE CHARITABLE SOCIETY- DHULE
A.R.A. COLLEGE OF PHARMACY- NAGAON
BALANCE SHEET AS AT 31/03/2021

LIABILITIES	AMOUNT RS.	AMOUNT RS.
<u>FUNDS</u>		16224709.00
Depreciation Fund	16224709.00	
<u>BRANCH INTERNAL</u>		12888450.00
D Pharmacy Nagaon	257570.00 ✓	
Dhule Charitable Society Central Office - Dhule	12235880.00 ✓	
Institute Of Pharmacy	295000.00 ✓	
K. C. Ajmera Ayurved Mahavidyalaya	100000.00 ✓	
<u>ANAMATS AND PAYABLES</u>		13495656.00
K.k.labour Multiservice	21120.00 ✓	
Palesha Electricals	34578.00 ✓	
Sai Book Centre	17966.00 ✓	
Salary Payables	13068664.00 ✓	
Shree Ranisati Home Appliances	73835.00 ✓	
Solanki Enterprises	43671.00 ✓	
Student Deposits	146180.00 ✓	
Professional Tax	7575.00 ✓	
Provident Fund	68364.00 ✓	
T. D. S.	13703.00	
<u>INCOME AND EXPENDITURE</u>		5434436.41
Balance As Per Last Balance Sheet	2722193.81	
Add:-Surplus for the year transferred from Income and Expenditure Account	2712242.60	

VIJAY M. RATHI

B.COM, F.C.A

CHARTERED ACCOUNTANT

ASSETS**IMMOVABLE PROPERTIES**

Building

AMOUNT RS.

AMOUNT RS.

8304016.00

8304016.00 ✓

INVESTMENTS

F. D. R. Bank Of Maharashtra No. 132240

233846.00

2775724.10 ✓

F. D. R. Jalgaon Janata Bank No. 623898

169611.00

F. D. R. Jalgaon Janata Bank No. 623899

9046.00

F. D. R. Jalgaon Janata Bank No. 634794

162777.00

F. D. R. - A. R. A. Patsanstha Dhule

1871155.10

F. D. R. I. D. B. I., Bank

329289.00

MOVABLE PROPERTIES

Air Condition

118800.00

17230964.70 ✓

C. C. T. V. Camera System

107253.00

Computer & Accessories

2503355.00

Dead Stock

134543.00

E P B X System

38710.00

Fax Machine

16000.00

Furniture And Fixtures

2819712.00

Gas Feeting

40775.00

Gymkhana Material

17843.00

Inverter

79000.00

Laboratory Equipment

5987516.00

Library

4888513.70

Other Equipment

40218.00

Projector Machine

78000.00

R.O.Plant

97875.00

Sound Systems

25000.00

Stabilizer

3890.00

Telephone Instrument

2200.00

Thumb Machine

13200.00

Water Cooler

65925.00

Water Pump

20946.00

Xerox Machine

131690.00

ANAMAT AND RECEIVABLE

A. R. A. Patsanstha Bank O D A/c

122711.00 ✓

8155114.00 ✓

Cylinder Deposits

6800.00 ✓

Fees Receivable

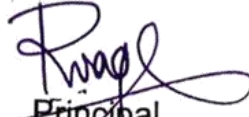
8023603.00 ✓

V M Edulite

2000.00 ✓

PLACE: DHULE
DATE: 22/03/2022

TOTAL RS. 48043251.41


Principal

A.R.A. COLLEGE OF PHARMACY- NAGAON



BRANCH INTERNAL
M Pharmacy College

8637046.41

8637046.41

CASH AND BANK BALANCES

Cash In Hand

1007.00 ✓

2940386.20

Bank Of Maharashtra A/c No 20110702198

492125.88 ✓

Indira Sahakari Bank Ltd - Dhule A/c No. 77

1762052.25 ✓

Jalgaon Janta Bank Ltd., Dhule

618753.60 ✓

State Bank Of India A/c No.

66447.47 ✓

TOTAL RS.

48043251.41

PER MY SEPARATE REPORT


VIJAY M. RATHI

CHARTERED ACCOUNTANT

UDIN - 22036599AFTSIE9459



DHULE CHARITABLE SOCIETY - DHULE**A. R. A. COLLEGE OF PHARMACY - NAGAON****YEAR:- 31ST MARCH 2021****Gross Block of Assets and Particulars of Depreciation**

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block as on 01/04/2020	Amount of Additions Up to 30/09/	Amount of Additions After 30/09/	Amount Of Deductions for The Year	Total Gross Block 31/03/2021	Gross Block Deprec. 01/04/2020	Allowable Deprec. for The Year 31/03/2021	Total Gross Dep. Up To 31/03/2021	W. D. V. Balance at the End of the year 31/03/2021	W. D. V. Balance at the End of the year 31/03/2020
1	2	3	4	5	6	7	8	11	12	13	14	14

A) LAND AND BUILDING

1	Building	2.50%	8304016.00	0.00	0.00	0.00	8304016.00	2427222.00	146920.00	2574142.00	5729874.00	5876794.00
	Sub Total		8304016.00	0.00	0.00	0.00	8304016.00	2427222.00	146920.00	2574142.00	5729874.00	5876794.00

B) FURNITURE AND FIXTURES

1	Dead Stocks	15.00%	514543.00	0.00	0.00	0.00	514543.00	314870.00	29951.00	344821.00	169722.00	199673.00
2	Furniture and Fixture	15.00%	2439712.00	0.00	0.00	0.00	2439712.00	1343047.00	164500.00	1507547.00	932165.00	1096665.00
	Sub Total		2954255.00	0.00	0.00	0.00	2954255.00	1657917.00	194451.00	1852368.00	1101887.00	1296338.00

C) EQUIPMENTS AND MACHINERY

1	Lab Equipment	15.00%	5987516.00	0.00	0.00	0.00	5987516.00	4358368.00	244372.00	4602740.00	1384776.00	1629148.00
2	Gymkhana Equipment	15.00%	17843.00	0.00	0.00	0.00	17843.00	15919.00	289.00	16208.00	1635.00	1924.00
3	Water Pump	15.00%	20946.00	0.00	0.00	0.00	20946.00	17058.00	583.00	17641.00	3305.00	3888.00
4	Gas Fitting	15.00%	40775.00	0.00	0.00	0.00	40775.00	36378.00	660.00	37038.00	3737.00	4397.00
5	Water Coolers	15.00%	65925.00	0.00	0.00	0.00	65925.00	47995.00	2690.00	50685.00	15240.00	17930.00
6	Telephone Instrument	15.00%	2200.00	0.00	0.00	0.00	2200.00	1937.00	39.00	1976.00	224.00	263.00
7	Inverter	15.00%	79000.00	0.00	0.00	0.00	79000.00	41225.00	5666.00	46891.00	32109.00	37775.00
8	Xerox Machine	15.00%	131691.00	0.00	0.00	0.00	131691.00	90405.00	6193.00	96598.00	35093.00	41286.00

9	Fax Machine	15.00%	16000.00	0.00	0.00	0.00	16000.00	13161.00	428.00	13587.00	2413.00	2839.00
10	Stabilizer	15.00%	3890.00	0.00	0.00	0.00	3890.00	2279.00	242.00	2521.00	1369.00	1611.00
11	R.O. Plant	15.00%	97875.00	0.00	0.00	0.00	97875.00	67777.00	4515.00	72292.00	25583.00	30098.00
12	EPBX System	15.00%	38710.00	0.00	0.00	0.00	38710.00	26688.00	1803.00	28491.00	10219.00	12022.00
13	CCTV Camera	15.00%	107253.00	0.00	0.00	0.00	107253.00	65375.00	6282.00	71657.00	35596.00	41878.00
14	Projector	15.00%	78000.00	0.00	0.00	0.00	78000.00	27977.00	7503.00	35480.00	42520.00	50023.00
15	Sound System	15.00%	25000.00	0.00	0.00	0.00	25000.00	8292.00	2506.00	10798.00	14202.00	16708.00
16	Other Equipment	15.00%	40218.00	0.00	0.00	0.00	40218.00	8596.00	4743.00	13339.00	26879.00	31622.00
17	Thumb Machine	15.00%	13200.00	0.00	0.00	0.00	13200.00	5702.00	1125.00	6827.00	6373.00	7498.00
18	Air Conditioner	15.00%	118800.00	0.00	0.00	0.00	118800.00	17820.00	15147.00	32967.00	85833.00	100980.00
Sub Total			6884842.00	0.00	0.00	0.00	6884842.00	4852952.00	304784.00	5157736.00	1727106.00	2031890.00

D) OTHER ASSETS

1	Library and Books	25.00%	4888513.70	0.00	0.00	0.00	4888513.70	4399538.00	122244.00	4521782.00	366731.70	488975.70
2	Computer	25.00%	2503355.00	0.00	0.00	0.00	2503355.00	1990456.00	128225.00	2118681.00	384674.00	512899.00
TOTAL RS.			7391868.70	0.00	0.00	0.00	7391868.70	6389994.00	250469.00	6640463.00	751405.70	1001874.70
GRAND TOTAL RS.			25534981.70	0.00	0.00	0.00	25534981.70	15328085.00	896624.00	16224709.00	9310272.70	10206896.70

Prinpal
Principal

A. R. A. COLLEGE OF PHARMACY - NAGAON

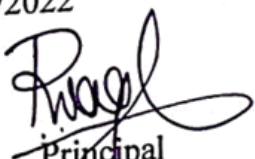


A.R.A. COLLEGE OF PHARMACY - NAGAON
BRANCH DHULE CHARITABLE SOCIETY - DHULE
SIGNIFICANT ACCOUNTING POLICIES AND THE REMARKS
FOR THE YEAR ENDING 31ST MARCH 2021

- 1) **SIGNIFICANT ACCOUNTING POLICIES :**
The financial statements are prepared under the historical cost convention, and on the basis of a going concern.
 - a) The Unit follows the Mixed Method of accounting and recognizes income and expenditure mainly on cash basis.
- 2) **DEPRECIATION :-**
 - a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified by Shikshan Shulk Samiti.
- 3) **FIXED ASSETS :-**
 - a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
 - b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
 - c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to a particular assets is capitalized to the respective assets.
- 4) **REVENUE RECOGNITION :-**
The unit recognizes its revenue when the fees are actually received by the unit. In case of Scholarship Students, the fees are recognized when Scholarship are received in the accounts of the unit. For the revenue of the fees unit mainly follows Cash Method of Accounting.
- 5) **GOVERNMENT GRANTS :-**
 - a) The unit has unmarked the grants to reserve and surplus as corpus fund for grant received from government and other agencies for specific purpose.
 - b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If any thing after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
 - c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.
- 6) **OTHER POINTS**
 - a) Balances of the accounts are taken as per the ledgers only and are not confirmed
 - b) The provisions in respect of TDS needs to be properly taken care of.

Place :- Dhule

Date :- 28/03/2022


Principal
A.R.A. College Of Pharmacy
(B Pharmacy) - Nagaon




VIJAY M. RATHI
CHARTERED ACCOUNTANT
M. NO. 036599



DHULE CHARITABLE SOCIETY- DHULE
A R A COLLEGE OF PHARMACY (D PHARMACY)
NAGAON - DHULE

AUDIT REPORT

31/03/2022

VIJAY M. RATHI
CHARTERED ACCOUNTANT

H. No. 1698, Saraf Bazar, At. Shirpur, Dist - Dhule ☎ (02563) 255005, 255141

H. No. 1259 / 2, Behind Adarsha Pustakalya, Back Lane, Agra Road, Dhule ☎ (02562) 236435

AUDITOR'S REPORT

To,
The Trustees / Principal
Institute Of Pharmacy – Nagaon
Branch Dhule Charitable Society – Dhule

We have audited the attached Balance Sheet of **Institute Of Pharmacy – Nagaon (Dhule)** (Unit cum Branch of **Dhule Charitable Society – Dhule**) as at **31st March, 2022** and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from **01/04/2021 to 31/03/2022**. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at **31st March 2022** and ;
- (b) In the case of Income and Expenditure Account, of the **Surplus** for the year ended on that date.

Place : - Dhule
Date :- 19/09/2022


VIJAY M. RATHI
CHARTERED ACCOUNTANT

M.No. 036599

UDIN - 22036599AZOWEF5941



DHULE CHARITABLE SOCIETY – DHULE
A. R. A. COLLEGE OF PHARMACY (D. PHARMACY)
NAGAON – DHULE

FINANCIAL STATEMENTTS

31/03/2022

DHULE CHARITABLE SOCIETY- DHULE
A R A COLLEGE OF PHARMACY (D PHARMACY)
NAGAON
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM 01/04/2021 TO 31/03/2022

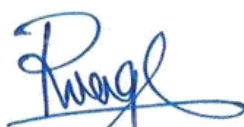
RECEIPTS	AMOUNT RS.	AMOUNT RS.
<u>TO OPENING BALANCES</u>		0.00
Cash In Hand	0.00	
<u>TO ACCOUNTS AS PER CONTRA</u>		196624.00
Income Tax	25508.00	
Professional Tax	19400.00	
Provident Fund	151716.00	
<u>TO ACCOUNTS PAYABLE</u>		2223112.00
Salary Payables	2223112.00	
<u>TO BRANCH INTERNAL</u>		2803746.00
A. R. A. College Of Pharmacy	2803746.00	
<u>TO FEES</u>		5528191.00
Development Fees	554995.00	
Identity Card Fees	6700.00	
Lab Manual Fees	29680.00	
Prospectus Fees	6700.00	
Student Insurance	16750.00	
Tuition Fee	4913366.00	
<u>TO FEES FOR UNIVERSITY</u>		56040.00
Enrollment Fees	15840.00	
Examination Fee	40200.00	
<u>TO FUNDS</u>		94076.00
Depreciation Fund	94076.00	
<u>TO GRANTS</u>		1200.00
Examination Remuneration	1200.00	
<u>TO SCHOLARSHIPS</u>		1010684.00
Scholarship	1010684.00	

VIJAY M. RATHI
B.COM, F.C.A
CHARTERED ACCOUNTANT

PAYMENTS	AMOUNT RS.	AMOUNT RS.
<u>BY ACCOUNTS AS PER CONTRA</u>		180584.00
Income Tax	25508.00	
Professional Tax	16800.00	
Provident Fund	<u>138276.00</u>	
<u>BY ACCOUNTS PAYABLE</u>		1995723.00
Salary Payables	<u>1995723.00</u>	
<u>BY BRANCH INTERNAL</u>		5561861.00
A. R. A. College Of Pharmacy	<u>5561861.00</u>	
<u>BY EDUCATIONAL AND ADMINISTRATIVE EXPENCES</u>		557275.00
Affiliation Fee	74000.00	
Conveyance Expenses	70500.00	
Depreciation	94076.00	
Fees Refund	50090.00	
Garden Expenses	35000.00	
Laboratory Expenses	13463.00	
Office Expenses	6600.00	
P. F. Administrative Charges	12696.00	
Postage Expenses	626.00	
Printing Expenses	30500.00	
Provident Fund Contribution	138276.00	
Student Insurance	<u>31448.00</u>	
<u>BY FEES FOR UNIVERSITY</u>		56040.00
Enrollment Fees	15840.00	
Examination Fee	<u>40200.00</u>	
<u>BY MOVABLE PROPERTIES</u>		68339.00
Library	<u>68339.00</u>	
<u>BY SCHOLARSHIPS</u>		1010684.00
Scholarship	<u>1010684.00</u>	

PLACE: DHULE
DATE: 19/09/2022

TOTAL RS. 11913673.00



Principal

A R A COLLEGE OF PHARMACY (D PHARMACY)
NAGAON



BY SALARY

Non Teaching Staff Salary
Teaching Staff Salary
Watchman Salary

875364.00
1547759.00
60000.00

2483123.00

BY CLOSING BALANCES

Cash In Hand

44.00

44.00

TOTAL RS. 11913673.00

PER MY SEPARATE REPORT

Vijay M. Rathi
VIJAY M. RATHI
CHARTERED ACCOUNTANT
UDIN - 22036599AZOWEF5941



DHULE CHARITABLE SOCIETY- DHULE
A R A COLLEGE OF PHARMACY (D PHARMACY)
NAGAON

STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED ON 31/03/2022

VIJAY M. RATHI
B.COM,F.C.A.
CHARTERED ACCOUNTANT

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
<u>TO EDUCATIONAL AND ADMINISTRATIVE EXPENSES</u>		<u>BY FEES</u>	
Affiliation Fee	74000.00	Development Fees	554995.00
Conveyance Expenses	70500.00	Identity Card Fees	6700.00
Depreciation	94076.00	Lab Manual Fees	29680.00
Fees Refund	50090.00	Prospectus Fees	6700.00
Garden Expenses	35000.00	Student Insurance	16750.00
Laboratory Expenses	13463.00	Tuition Fee	4913366.00
Office Expenses	6600.00		
P. F. Administrative Charges	12696.00	<u>BY FEES FOR UNIVERSITY</u>	
Postage Expenses	626.00	Enrollment Fees	15840.00
Printing Expenses	30500.00	Examination Fee	40200.00
Provident Fund			
Contribution	138276.00	<u>BY GRANTS</u>	
Student Insurance	31448.00	Examination Remuneration	1200.00
Enrollment Fees	15840.00		
Examination Fee	40200.00		
Non Teaching Staff Salary	875364.00		
Teaching Staff Salary	1547759.00		
Watchman Salary	60000.00		
<u>TO INCOME AND EXPENDITURE</u>			
Surplus Transfer to			
Balance Sheet	2488993.00		

TOTAL RS. 5585431.00

TOTAL RS. 5585431.00

PLACE: DHULE
DATE: 19/09/2022

[Signature]
Principal

A R A COLLEGE OF PHARMACY (D PHARMACY)
NAGAON



PER MY SEPARATE REPORT

[Signature]

VIJAY M. RATHI
CHARTERED ACCOUNTANT
UDIN - 22036599AZOWEF5941



DHULE CHARITABLE SOCIETY- DHULE
A R A COLLEGE OF PHARMACY (D PHARMACY)
NAGAON
BALANCE SHEET AS AT 31/03/2022

LIABILITIES	AMOUNT RS.	AMOUNT RS.
<u>ACCOUNTS AS PER CONTRA</u>		16440.00
Professional Tax	3000.00	
Provident Fund	<u>13440.00</u>	
<u>ACCOUNTS PAYABLE</u>		271789.00
Salary Payables	<u>271789.00</u>	
<u>FUNDS</u>		208121.00
Depreciation Fund	<u>208121.00</u>	
<u>INCOME AND EXPENDITURE</u>		3343896.00
Balance As Per Last Balance Sheet	854903.00	
Add:-Surplus for the year transferred from Income and Expenditure Account	<u>2488993.00</u>	
	TOTAL RS.	<u>3840246.00</u>

PLACE: DHULE
DATE: 19/09/2022


Principal

A R A COLLEGE OF PHARMACY (D PHARMACY)



VIJAY M. RATHI
B.COM, F.C.A
CHARTERED ACCOUNTANT

ASSETS	AMOUNT RS.	AMOUNT RS.
<u>BRANCH INTERNAL</u>		3015685.00
A. R. A. College Of Pharmacy	3015685.00	
<u>INVESTMENTS</u>		300000.00
F. D. R. Jalgaon Janata Bank 864340	300000.00	
<u>MOVABLE PROPERTIES</u>		524517.00
Library	524517.00	
<u>CASH-IN-HAND</u>		44.00
Cash In Hand	44.00	

TOTAL RS. 3840246.00

PER MY SEPARATE REPORT


VIJAY M. RATHI
CHARTERED ACCOUNTANT
UDIN - 22036599AZOWEF5941



DHULE CHARITABLE SOCIETY - DHULE

A. R. A. COLLEGE OF PHARMACY (D PHARMACY) NAGAON

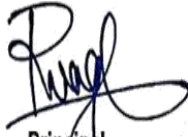
YEAR:- 31ST MARCH 2022

Gross Block of Assets and Particulars of Depreciation

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block as on 01/04/2021	Amount of Additions Up to 30/09/	Amount of Additions After 30/09/	Amount Of Deductions for The Year	Total Gross Block 31/03/2022	Gross Block Deprec. 01/04/2021	Allowable Depre. for The Year 31/03/2022	Total Gross Dep. Up To 31/03/2022	W. D. V. Balance at the End of the year 31/03/2022	W. D. V. Balance at the End of the year 31/03/2021
1	2	3	4	5	6	7	8	11	12	13	14	14

C) OTHER ASSETS

1	Library and Books	25.00%	456178.00	0.00	68339.00	0.00	524517.00	114045.00	94076.00	208121.00	316396.00	342133.00
TOTAL RS.			456178.00	0.00	68339.00	0.00	524517.00	114045.00	94076.00	208121.00	316396.00	342133.00


Principal

A. R. A. COLLEGE OF PHARMACY (D PHARMACY) NAGAON

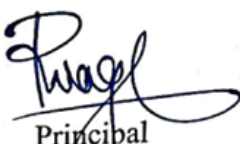


INSTITUTE OF PHARMACY – NAGAON
BRANCH DHULE CHARITABLE SOCIETY – DHULE
SIGNIFICANT ACCOUNTING POLICIES AND THE REMARKS
FOR THE YEAR ENDING 31ST MARCH 2022

- 1) **SIGNIFICANT ACCOUNTING POLICIES :**
The financial statements are prepared under the historical cost convention, and on the basis of a going concern.
 - a) The Unit follows the Mixed Method of accounting and recognizes income and expenditure mainly on cash basis.
- 2) **DEPRECIATION :-**
 - a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified by Shikshan Shulk Samiti.
- 3) **FIXED ASSETS :-**
 - a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
 - b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
 - c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to a particular assets is capitalized to the respective assets.
- 4) **REVENUE RECOGNITION :-**
The unit recognizes its revenue when the fees are actually received by the unit. In case of Scholarship Students, the fees are recognized when Scholarships are received in the accounts of the unit. For the revenue of the fees unit mainly follows Cash Method of Accounting.
- 5) **GOVERNMENT GRANTS :-**
 - a) The unit has unmarked the grants to reserve and surplus as corpus fund for grant received from government and other agencies for specific purpose.
 - b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If any thing after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
 - c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.
- 6) **OTHER POINTS**
 - a) Balances of the accounts are taken as per the ledgers only and are not confirmed
 - b) The provision in respect of TDS needs to be properly taken care of.

Place : - Dhule

Date :- 19/09/2022


Principal
Institute Of Pharmacy
(D Pharmacy) – NAGAON




VIJAY M. RATHI
CHARTERED ACCOUNTANT
M. NO. 036599



Expenditure Statement for 2021-22

DHULE CHARITABLE SOCIETY- DHULE

A.R.A. COLLEGE OF PHARMACY (B PHARM)

NAGAON - DHULE

AUDIT REPORT

31/03/2022

VIJAY M. RATHI

CHARTERED ACCOUNTANT

H. No. 1698, Saraf Bazar, At. Shirpur, Dist - Dhule ☎ (02563) 255005, 255141

H. No. 1259 / 2, Behind Adarsha Pustakalya, Back Lane, Agra Road, Dhule ☎ (02562) 236435

AUDITOR'S REPORT

To,
The Trustees / Principal
A.R.A. College Of Pharmacy – Nagaon
Branch Dhule Charitable Society – Dhule

We have audited the attached Balance Sheet of **A.R.A. COLLEGE OF PHARMACY – NAGAON – DHULE** (Unit cum Branch of **Dhule Charitable Society – Dhule**) as at **31st March, 2022** and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from **01/04/2021 to 31/03/2022**. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best of our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st march 2022 and ;
- (b) In the case of Income and Expenditure Account, of the Deficit for the year ended on that date.

Place :- Dhule
Date :- 20/09/2022

[Signature]

VIJAY M. RATHI
CHARTERED ACCOUNTANT

M.No. 036599

Udin- 22036599AZNWBR9460



DHULE CHARITABLE SOCIETY – DHULE
A. R. A. COLLEGE OF PHARMACY (B PHARMACY)
NAGAON – DHULE

FINANCIAL STATEMENTTS

31/03/2022

DHULE CHARITABLE SOCIETY- DHULE
A.R.A. COLLEGE OF PHARMACY- NAGAON
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM 01/04/2021 TO 31/03/2022

RECEIPTS	AMOUNT RS.	AMOUNT RS.
<u>TO OPENING BALANCES</u>		2940386.20
Cash In Hand	1007.00	
Jalgaon Janta Bank Ltd., Dhule	618753.60	
State Bank Of India A/c No.	66447.47	
Indira Sahakari Bank Ltd - Dhule A/c No. 77	1762052.25	
Bank Of Maharashtra A/c No 20110702198	492125.88	
<u>TO FUNDS</u>		771250.00
Depreciation Fund	771250.00	
<u>TO FEES</u>		26754948.50
Development Fees	2193881.00	
Exam Form Fees	1484.00	
Journal Fees	212926.00	
Other Fees	191143.00	
Prospectus Fees	13000.00	
Tuition Fee	24142514.50	
<u>TO FEES FOR UNIVERSITY</u>		428166.00
Eligibility Fees	44450.00	
Examination Fee	383716.00	
<u>TO SCHOLARSHIPS</u>		11144991.50
Scholarship	11144991.50	
<u>TO BRANCH INTERNAL</u>		12354446.25
D Pharmacy Nagaon	5561861.00	
M Pharmacy College	6792585.25	
<u>TO ANAMATS AND PAYABLES</u>		27009912.00
Beniwal Keshardev Mangalaram	740780.00	
Fees Receivable	7781874.00	
K.k.labour Multiservice	46658.00	
Salary Payables	17976024.00	
Shree Ranisati Home Appliances	46330.00	
Solanki Enterprises	418246.00	
<u>TO ACCOUNTS AS PER CONTRA</u>		1981110.00
Income Tax	1125424.00	
Professional Tax	87175.00	
Provident Fund	727333.00	

VIJAY M. RATHI
B.COM, F.C.A
CHARTERED ACCOUNTANT

PAYMENTS	AMOUNT RS.	AMOUNT RS.
<u>BY SALARY</u>		19984456.00
Non Teaching Staff Salary	4904226.00	
Sweeper Salary	68500.00	
Teaching Staff Salary	15011730.00	
<u>BY EDUCATIONAL AND ADMINISTRATIVE EXPENCES</u>		7532743.09
Advertisement Expenses	2350.00	
Affiliation Fee	188000.00	
Bank Commission	4937.09	
C. C. Avenue Expenses	10591.00	
Computer Expenses	161900.00	
Conveyance Expenses	117000.00	
Depreciation	771250.00	
Electrical Bill Expenses	97550.00	
Examination Remuneration	5670.00	
Fees Refund	216331.00	
Garden Expenses	61600.00	
Internet Expenses	19912.00	
Laboratory Expenses	465557.00	
Meeting Expenses	9000.00	
N. B. A. Fees	118000.00	
Newspaper And Magazine Expenses	10312.00	
Office Expenses	87687.00	
P. F. Administrative Charges	86219.00	
Printing And Stationary	245698.00	
Processing Fee	105900.00	
Property Tax	550961.00	
Provident Fund Contribution	734497.00	
Repairing And Maintenance	2953865.00	
Security Expenses	293396.00	
Service Charges	12332.00	
Stationary Expenses	22923.00	
Subscription And Journals	154700.00	
Travelling Expenses	24605.00	
<u>BY FEES FOR UNIVERSITY PAYMENT</u>		471524.00
Eligibility Fees	44450.00	
Examination Fee	383716.00	
Other Fees	43358.00	

T. D. S.

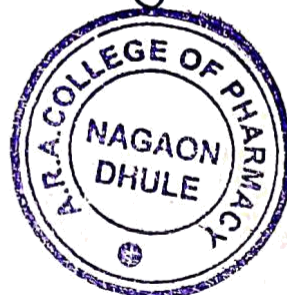
41178.00

TOTAL RS. 83385210.45

PLACE: DHULE
DATE: 20/09/2022


Principal

A.R.A. COLLEGE OF PHARMACY-NAGAON



BY SCHOLARSHIPS

Scholarship

11144991.50

11144991.50

BY MOVABLE PROPERTIES

Dead Stock

28350.00

172732.00

Furniture And Fixtures

49650.00

Laboratory Equipment

70292.00

Other Equipment

24440.00

BY BRANCH INTERNAL

D Pharmacy Nagaon

2803746.00

M Pharmacy College

7500010.00

Rashi Medicals Generic

100000.00

10403756.00

BY ACCOUNTS PAYABLE

Beniwal Keshardev Mangalaram

440000.00

Bombay Intelligent Security

4820.00

K.k.labour Multiservice

67778.00

Sai Book Centre

17966.00

Salary Payables

27914735.00

Shree Ranisati Home Appliances

120165.00

Solanki Enterprises

404735.00

Student Deposits

85000.00

29055199.00

BY ACCOUNTS AS PER CONTRA

Income Tax

1125424.00

Professional Tax

87725.00

Provident Fund

734497.00

T. D. S.

46761.00

1994407.00

BY CLOSING BALANCES

Cash In Hand

3007.00

Jalgaon Janta Bank Ltd., Dhule

618195.88

State Bank Of India A/c No.

172354.90

Indira Sahakari Bank Ltd - Dhule A/c No. 77

1762052.25

Bank Of Maharashtra A/c No 20110702198

69791.83

2625401.86

TOTAL RS. 83385210.45

PER MY SEPARATE REPORT

Vijay M. Rathi
VIJAY M. RATHI
CHARTERED ACCOUNTANT
UDIN - 22036599AZNWB9460



**DHULE CHARITABLE SOCIETY- DHULE
A.R.A. COLLEGE OF PHARMACY- NAGAON
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED ON 31/03/2022**

VIJAY M. RATHI
B.COM, F.C.A.
CHARTERED ACCOUNTANT

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
TO EDUCATIONAL AND		BY FEES	
ADMINISTRATIVE EXPENCES			
Advertisement Expenses	2350.00	Fees	27183114.50
Affiliation Fee	188000.00		
Bank Commission	4937.09	BY INCOME AND EXPENDITURE	
C. C. Avenue Expenses	10591.00	Deficit Transfer to	
Computer Expenses	161900.00	Balance Sheet	805608.59
Conveyance Expenses	117000.00		
Depreciation	771250.00		
Electrical Bill Expenses	97550.00		
Examination Remuneration	5670.00		
Fees Refund	216331.00		
Garden Expenses	61600.00		
Internet Expenses	19912.00		
Laboratory Expenses	465557.00		
Meeting Expenses	9000.00		
N. B. A. Fees	118000.00		
Newspaper And Magazine			
Expenses	10312.00		
Office Expenses	87687.00		
P. F. Administrative			
Charges	86219.00		
Printing And Stationary	245698.00		
Processing Fee	105900.00		
Property Tax	550961.00		
Provident Fund			
Contribution	734497.00		
Repairing And Maintenance	2953865.00		
Security Expenses	293396.00		
Service Charges	12332.00		
Stationary Expenses	22923.00		
Subscription And Journals	154700.00		
Travelling Expenses	24605.00		
Eligibility Fees	44450.00		
Examination Fee	383716.00		
Other Fees	43358.00		
Non Teaching Staff Salary	4904226.00		
Sweeper Salary	68500.00		
Teaching Staff Salary	15011730.00		

TOTAL RS. 27988723.09

PLACE: DHULE
DATE: 20/09/2022

[Signature]
Principal

A.R.A. COLLEGE OF PHARMACY- NAGAON



TOTAL RS. 27988723.09

PER MY SEPARATE REPORT

[Signature]
VIJAY M. RATHI

CHARTERED ACCOUNTANT
UDIN - 22036599AZNWBR9460



DHULE CHARITABLE SOCIETY- DHULE
A.R.A. COLLEGE OF PHARMACY- NAGAON
BALANCE SHEET AS AT 31/03/2022

LIABILITIES	AMOUNT RS.	AMOUNT RS.
<u>FUNDS</u>		16995959.00 ✓
Depreciation Fund	16995959.00	
<u>BRANCH INTERNAL</u>		15646565.00 ✓
D Pharmacy Nagaon	3015685.00	
Dhule Charitable Society Central Office - Dhule	12235880.00	
Institute Of Pharmacy	295000.00	
K. C. Ajmera Ayurved Mahavidyalaya	100000.00	
<u>ANAMATS AND PAYABLES</u>		3660018.00 ✓
Beniwal Keshardev Mangalaram	300780.00	
Palesha Electricals	34578.00	✓
Salary Payables	3129953.00	✓
Solanki Enterprises	57182.00	✓
Student Deposits	61180.00	✓
Professional Tax	7025.00	✓
Provident Fund	61200.00	✓
T. D. S.	8120.00	✓
<u>INCOME AND EXPENDITURE</u>		4628827.82 ✓
Balance As Per Last Balance Sheet	5434436.41	
Less:-Deficit for the year transferred from Income and Expenditure Account	-805608.59	

ASSETS	AMOUNT RS.	AMOUNT RS.
<u>IMMOVABLE PROPERTIES</u>		
Building	8304016.00	8304016.00 ✓
<u>INVESTMENTS</u>		
F. D. R. Bank Of Maharashtra No. 132240	233846.00 ✓	2775724.10 ✓
F. D. R. Jalgaon Janata Bank No. 623898	169611.00 ✓	
F. D. R. Jalgaon Janata Bank No. 623899	9046.00 ✓	
F. D. R. Jalgaon Janata Bank No. 634794	162777.00 ✓	
F. D. R. - A. R. A. Patsanstha Dhule	1871155.10 ✓	
F. D. R. I. D. B. I.. Bank	329289.00 ✓	
<u>MOVABLE PROPERTIES</u>		
Air Condition	118800.00 ✓	17403696.70 ✓
C. C. T. V. Camera System	107253.00 ✓	
Computer & Accessories	2503355.00 ✓	
Dead Stock	162893.00 ✓	
E P B X System	38710.00 ✓	
Fax Machine	16000.00 ✓	
Furniture And Fixtures	2869362.00 ✓	
Gas Fittings	40775.00 ✓	
Gymkhana Material	17843.00 ✓	
Inverter	79000.00 ✓	
Laboratory Equipment	6057808.00 ✓	
Library	4888513.70 ✓	
Other Equipment	64658.00 ✓	
Projector Machine	78000.00 ✓	
R.O.Plant	97875.00 ✓	
Sound Systems	25000.00 ✓	
Stabilizer	3890.00 ✓	
Telephone Instrument	2200.00 ✓	
Thumb Machine	13200.00 ✓	
Water Cooler	65925.00 ✓	
Water Pump	20946.00 ✓	
Xerox Machine	131690.00 ✓	
<u>ANAMAT AND RECEIVABLE</u>		
A. R. A. Patsanstha Bank O D A/c	122711.00	378060.00 ✓
Bombay Intelligent Security	4820.00	
Cylinder Deposits	6800.00	

PLACE: DHULE
DATE: 20/09/2022

TOTAL RS. 40931369.82


Principal

A.R.A. COLLEGE OF PHARMACY- NAGAON



Fees Receivable
V M Edulite

241729.00
2000.00

BRANCH INTERNAL

M Pharmacy College
Rashi Medicals Generic

9344471.16
100000.00

9444471.16 ✓

CASH AND BANK BALANCES

Cash In Hand
Bank Of Maharashtra A/c No 20110702198
Indira Sahakari Bank Ltd - Dhule A/c No. 77
Jalgaon Janta Bank Ltd., Dhule
State Bank Of India A/c No.

3007.00
69791.83
1762052.25
618195.88
172354.90

2625401.86 ✓

TOTAL RS. 40931369.82

PER MY SEPARATE REPORT


VIJAY M. RATHI

CHARTERED ACCOUNTANT

UDIN - 22036599AZNWB9460



DHULE CHARITABLE SOCIETY - DHULE

A. R. A. COLLEGE OF PHARMACY - NAGAON

YEAR:- 31ST MARCH 2022

Gross Block of Assets and Particulars of Depreciation

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block as on 01/04/2021	Amount of Additions Up to 30/09/	Amount of Additions After 30/09/	Amount Of Deductions for The Year	Total Gross Block 31/03/2022	Gross Block Deprec. 01/04/2021	Allowable Depre. for The Year 31/03/2022	Total Gross Dep. Up To 31/03/2022	W. D. V. Balance at the End of the year 31/03/2022	W. D. V. Balance at the End of the year 31/03/2021
1	2	3	4	5	6	7	8	11	12	13	14	14
A) LAND AND BUILDING												
1	Building	2.50%	8304016.00	0.00	0.00	0.00	8304016.00	2574142.00	143247.00	2717389.00	5586627.00	5729874.00
	Sub Total		8304016.00	0.00	0.00	0.00	8304016.00	2574142.00	143247.00	2717389.00	5586627.00	5729874.00
B) FURNITURE AND FIXTURES												
1	Dead Stocks	15.00%	514543.00	0.00	28350.00	0.00	542893.00	344821.00	27585.00	372406.00	170487.00	169722.00
2	Furniture and Fixture	15.00%	2439712.00	0.00	49650.00	0.00	2489362.00	1507547.00	143549.00	1651096.00	838266.00	932165.00
	Sub Total		2954255.00	0.00	78000.00	0.00	3032255.00	1852368.00	171134.00	2023502.00	1008753.00	1101887.00
C) EQUIPMENTS AND MACHINERY												
1	Lab Equipment	15.00%	5987516.00	13511.00	56781.00	0.00	6057808.00	4602740.00	214002.00	4816742.00	1241066.00	1384776.00
2	Gymkhana Equipment	15.00%	17843.00	0.00	0.00	0.00	17843.00	16208.00	245.00	16453.00	1390.00	1635.00
3	Water Pump	15.00%	20946.00	0.00	0.00	0.00	20946.00	17641.00	496.00	18137.00	2809.00	3305.00
4	Gas Fitting	15.00%	40775.00	0.00	0.00	0.00	40775.00	37038.00	561.00	37599.00	3176.00	3737.00
5	Water Coolers	15.00%	65925.00	0.00	0.00	0.00	65925.00	50685.00	2286.00	52971.00	12954.00	15240.00
6	Telephone Instrument	15.00%	2200.00	0.00	0.00	0.00	2200.00	1976.00	34.00	2010.00	190.00	224.00
7	Inverter	15.00%	79000.00	0.00	0.00	0.00	79000.00	46891.00	4816.00	51707.00	27293.00	32109.00
8	Xerox Machine	15.00%	131691.00	0.00	0.00	0.00	131691.00	96598.00	5264.00	101862.00	29829.00	35093.00

9	Fax Machine	15.00%	16000.00	0.00	0.00	0.00	16000.00	13587.00	362.00	13949.00	2051.00	2413.00
10	Stabilizer	15.00%	3890.00	0.00	0.00	0.00	3890.00	2521.00	205.00	2726.00	1164.00	1369.00
11	R.O. Plant	15.00%	97875.00	0.00	0.00	0.00	97875.00	72292.00	3837.00	76129.00	21746.00	25583.00
12	EPBX System	15.00%	38710.00	0.00	0.00	0.00	38710.00	28491.00	1533.00	30024.00	8686.00	10219.00
13	CCTV Camera	15.00%	107253.00	0.00	0.00	0.00	107253.00	71657.00	5339.00	76996.00	30257.00	35596.00
14	Projector	15.00%	78000.00	0.00	0.00	0.00	78000.00	35480.00	6378.00	41838.00	36142.00	42520.00
15	Sound System	15.00%	25000.00	0.00	0.00	0.00	25000.00	10798.00	2130.00	12928.00	12072.00	14202.00
16	Other Equipment	15.00%	40218.00	24440.00	0.00	0.00	64658.00	13339.00	7698.00	21037.00	43621.00	26879.00
17	Thumb Machine	15.00%	13200.00	0.00	0.00	0.00	13200.00	6827.00	956.00	7783.00	5417.00	6373.00
18	Air Conditioner	15.00%	118800.00	0.00	0.00	0.00	118800.00	32967.00	12875.00	45842.00	72958.00	85833.00
Sub Total			6884842.00	37951.00	56781.00	0.00	6979574.00	5157736.00	269017.00	5426753.00	1552821.00	1727106.00
D) OTHER ASSETS												
1	Library and Books	25.00%	4888513.70	0.00	0.00	0.00	4888513.70	4521782.00	91683.00	4613465.00	275048.70	366731.70
2	Computer	25.00%	2503355.00	0.00	0.00	0.00	2503355.00	2118681.00	96169.00	2214850.00	288505.00	384674.00
TOTAL RS.			7391868.70	0.00	0.00	0.00	7391868.70	6640463.00	187852.00	6828315.00	563553.70	751405.70
GRAND TOTAL RS.			25534981.70	37951.00	134781.00	0.00	25707713.70	16224709.00	771250.00	16995959.00	8711754.70	9310272.70

[Signature]
Principal

A. R. A. COLLEGE OF PHARMACY - NAGAON



A.R.A. COLLEGE OF PHARMACY - NAGAON
BRANCH DHULE CHARITABLE SOCIETY - DHULE
SIGNIFICANT ACCOUNTING POLICIES AND THE REMARKS
FOR THE YEAR ENDING 31ST MARCH 2022

- 1) **SIGNIFICANT ACCOUNTING POLICIES :**
The financial statements are prepared under the historical cost convention, and on the basis of a going concern.
 - a) The Unit follows the Mixed Method of accounting and recognizes income and expenditure mainly on cash basis.
- 2) **DEPRECIATION :-**
 - a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified by Shikshan Shulk Samiti.
- 3) **FIXED ASSETS :-**
 - a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
 - b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
 - c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to a particular assets is capitalized to the respective assets.
- 4) **REVENUE RECOGNITION :-**
The unit recognizes its revenue when the fees are actually received by the unit. In case of Scholarship Students, the fees are recognized when Scholarship are received in the accounts of the unit. For the revenue of the fees unit mainly follows Cash Method of Accounting.
- 5) **GOVERNMENT GRANTS :-**
 - a) The unit has unmarked the grants to reserve and surplus as corpus fund for grant received from government and other agencies for specific purpose.
 - b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If any thing after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
 - c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.
- 6) **OTHER POINTS**
 - a) Balances of the accounts are taken as per the ledgers only and are not confirmed
 - b) The provisions in respect of TDS needs to be properly taken care of.

Place :- Dhule

Date :- 20/09/2022


Principal

A.R.A. College Of Pharmacy
(B Pharmacy) - Nagaon





VIJAY M. RATHI
CHARTERED ACCOUNTANT
M. NO. 036599

Udin- 22036599AZNWBR9460



DHULE CHARITABLE SOCIETY- DHULE
A R A COLLEGE OF PHARMACY (M PHARMACY)
NAGAON - DHULE

AUDIT REPORT

31/03/2022

VIJAY M. RATHI
CHARTERED ACCOUNTANT

H. No. 1698, Saraf Bazar, At. Shirpur, Dist - Dhule ☎ (02563) 255005, 255141

H. No. 1259 / 2, Behind Adarsha Pustakalya, Back Lane, Agra Road, Dhule ☎ (02562) 236435

AUDITOR'S REPORT

To,
The Trustees / Principal
A.R.A. College Of Pharmacy (M Pharmacy) – Nagaon
Branch Dhule Charitable Society – Dhule

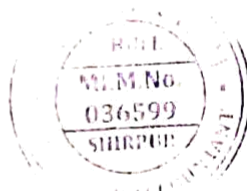
We have audited the attached Balance Sheet of **A.R.A. COLLEGE OF PHARMACY (M PHARMACY) – NAGAON – DHULE** (Unit cum Branch of **Dhule Charitable Society – Dhule**) as at **31st March, 2022** and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from **01/04/2021 to 31/03/2022**. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st march 2022 and ;
- (b) In the case of Income and Expenditure Account, of the **Deficit** for the year ended on that date.

Place : - Dhule
Date :- 20/09/2022



Vijay M. Rathi

VIJAY M. RATHI
CHARTERED ACCOUNTANT
M. NO. 036599

Udin - 22036599AZOUDR1822

DHULE CHARITABLE SOCIETY – DHULE
A. R. A. COLLEGE OF PHARMACY (M. PHARMACY)
NAGAON – DHULE

FINANCIAL STATEMENTTS

31/03/2022

DHULE CHARITABLE SOCIETY- DHULE
A R A COLLEGE OF PHARMACY (M PHARMACY)
DHULE
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM 01/04/2021 TO 31/03/2022

<u>RECEIPTS</u>	<u>AMOUNT RS.</u>	<u>AMOUNT RS.</u>
<u>TO OPENING BALANCES</u>		270.00
Cash In Hand	270.00	
<u>TO FEES</u>		5133184.25
Development Fees	485447.00 ✓	
Journal Fees	25407.00 ✓	
Other Fees	33931.00 ✓	
Prospectus Fees	2900.00 ✓	
Tuition Fee	4585499.25 ✓	
<u>TO FEES FOR UNIVERSITY</u>		30905.00
Eligibility Fees	11861.00 ✓	
Examination Fee	19044.00 ✓	
<u>TO FUNDS</u>		66415.00
Depreciation Fund	66415.00	
<u>TO BRANCH INTERNAL</u>		7500010.00
A. R. A. College Of Pharmacy (B Pharm)	7500010.00	
<u>TO ANAMATS AND PAYABLES</u>		5624592.00
Fees Receivable	1630171.00	
Salary Payables	3994421.00	
<u>TO ACCOUNTS AS PER CONTRA</u>		491932.00
Income Tax	302630.00	
Professional Tax	18950.00	
Provident Fund	170352.00	
TOTAL RS.		18847308.25

PLACE: DHULE
DATE: 20/09/2022

[Signature]
Principal

A R A COLLEGE OF PHARMACY (M PHARMACY)



VIJAY M. RATHI
B.COM, F.C.A
CHARTERED ACCOUNTANT

<u>PAYMENTS</u>	<u>AMOUNT RS.</u>	<u>AMOUNT RS.</u>
<u>BY SALARY</u>		4486353.00
Non Teaching Staff Salary	1042923.00	
Teaching Staff Salary	3443430.00	
<u>BY EDUCATIONAL AND ADMINISTRATIVE EXPENCES</u>		1106611.00
Affiliation Fee	731500.00 ✓	
Depreciation	66415.00	
Fees Refund	✓ 49260.00	
Office Expenses	1250.00	
P. F. Administrative Charges	18756.00	
Processing Fee	40000.00 ✓	
Provident Fund Contribution	165480.00	
Other Fees	3045.00	
Eligibility Fees	11861.00	
Examination Fee	19044.00	
<u>BY BRANCH INTERNAL</u>		6792585.25
A. R. A. College Of Pharmacy (B Pharm)	6792585.25	
<u>BY ACCOUNTS PAYABLE</u>		5974654.00
Salary Payables	5974654.00	
<u>BY ACCOUNTS AS PER CONTRA</u>		486410.00
Income Tax	302630.00	
Professional Tax	18300.00	
Provident Fund	165480.00	
<u>BY CLOSING BALANCES</u>		695.00
Cash In Hand	695.00	
TOTAL RS.		18847308.25

PER MY SEPARATE REPORT

VIJAY M. RATHI
CHARTERED ACCOUNTANT
UDIN - 22036599AZOUDR1822



VIJAY M. RATHI
B.COM, F.C.A
CHARTERED ACCOUNTANT

PAYMENTS	AMOUNT RS.	AMOUNT RS.
<u>BY SALARY</u>		
Non Teaching Staff Salary		4486353.00
Teaching Staff Salary	1042923.00	
	<u>3443430.00</u>	
<u>BY EDUCATIONAL AND ADMINISTRATIVE EXPENCES</u>		
Affiliation Fee	731500.00 ✓	1106611.00
Depreciation	66415.00	
Fees Refund	✓ 49260.00	
Office Expenses	1250.00	
P. F. Administrative Charges	18756.00	
Processing Fee	40000.00 ✓	
Provident Fund Contribution	165480.00	
Other Fees	3045.00	
Eligibility Fees	11861.00	
Examination Fee	<u>19044.00</u>	
<u>BY BRANCH INTERNAL</u>		
A. R. A. College Of Pharmacy (B Pharm)	<u>6792585.25</u>	6792585.25
<u>BY ACCOUNTS PAYABLE</u>		
Salary Payables	<u>5974654.00</u>	5974654.00
<u>BY ACCOUNTS AS PER CONTRA</u>		
Income Tax	302630.00	486410.00
Professional Tax	18300.00	
Provident Fund	<u>165480.00</u>	
<u>BY CLOSING BALANCES</u>		
Cash In Hand	<u>695.00</u>	695.00
TOTAL RS.		<u><u>18847308.25</u></u>

PER MY SEPARATE REPORT


VIJAY M. RATHI
CHARTERED ACCOUNTANT
UDIN - 22036599AZOUDR1822



DHULE CHARITABLE SOCIETY- DHULE
A R A COLLEGE OF PHARMACY (M PHARMACY)
DHULE

STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED ON 31/03/2022

VIJAY M. RATHI

B.COM, F.C.A.

CHARTERED ACCOUNTANT

<u>EXPENDITURE</u>	<u>AMOUNT RS.</u>	<u>INCOME</u>	<u>AMOUNT RS.</u>
<u>TO EDUCATIONAL AND ADMINISTRATIVE EXPENSES</u>		<u>BY FEES</u>	
Affiliation Fee ✓	731500.00 ✓	Fees	5164089.25
Depreciation ✓	66415.00 ✓		
Fees Refund	49260.00 ✓	<u>BY INCOME AND EXPENDITURE</u>	
Office Expenses	1250.00 ✓	Deficit Transfer to	
P. F. Administrative		Balance Sheet	428874.75
Charges	18756.00 ✓		
Processing Fee ✓	40000.00 ✓		
Provident Fund			
Contribution	165480.00 ✓		
Other Fees ✓	3045.00 ✓		
Eligibility Fees ✓	11861.00 ✓		
Examination Fee ✓	19044.00 ✓		
Non Teaching Staff Salary	1042923.00 ✓		
Teaching Staff Salary	3443430.00 ✓		
TOTAL RS.	5592964.00	TOTAL RS.	5592964.00

PLACE: DHULE

DATE: 20/09/2022

[Signature]
Principal

A R A COLLEGE OF PHARMACY (M PHARMACY)

DHULE



PER MY SEPARATE REPORT

[Signature]
VIJAY M. RATHI

CHARTERED ACCOUNTANT

UDIN - 22036599AZOUDR1822



DHULE CHARITABLE SOCIETY- DHULE
A R A COLLEGE OF PHARMACY (M PHARMACY)
DHULE
BALANCE SHEET AS AT 31/03/2022

LIABILITIES	AMOUNT RS.	AMOUNT RS.
<u>FUNDS</u>		2668494.00
Depreciation Fund	<u>2668494.00</u>	
<u>LOANS</u>		5353735.00
R. C. Ajmera Patpedhi	<u>5353735.00</u>	
<u>BRANCH INTERNAL</u>		13421740.16
A. R. A. College Of Pharmacy (B Pharm)	9344471.16	
Dhule Charitable Society Central Office - Dhule	<u>4077269.00</u>	
<u>ANAMATS AND PAYABLES</u>		507352.00
Salary Payables	472777.00	
Student Deposits	15000.00	
Professional Tax	1575.00	
Provident Fund	<u>18000.00</u>	
	TOTAL RS.	<u>21951321.16</u>

PLACE: DHULE
DATE: 20/09/2022


Principal

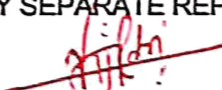
A R A COLLEGE OF PHARMACY (M PHARMACY)



VIJAY M. RATHI
B.COM, F.C.A
CHARTERED ACCOUNTANT

ASSETS	AMOUNT RS.	AMOUNT RS.
<u>IMMOVABLE PROPERTIES</u>		1182520.00
Building	1182520.00	
<u>MOVABLE PROPERTIES</u>		2660664.00
Cooler	32670.00	
Laboratory Equipment	1583857.00	
Library	1044137.00	
<u>ANAMAT AND RECEIVABLE</u>		157163.00
Fees Receivable	157163.00	
<u>CASH AND BANK BALANCES</u>		695.00
Cash In Hand	695.00	
<u>INCOME AND EXPENDITURE</u>		17950279.16
Balance As Per Last Balance Sheet	17521404.41	
Add:-Deficit for the year transferred from Income and Expenditure Account	428874.75	
TOTAL RS.		21951321.16

PER MY SEPARATE REPORT


VIJAY M. RATHI
CHARTERED ACCOUNTANT
UDIN - 22036599AZOUDR1822



DHULE CHARITABLE SOCIETY - DHULE**A. R. A. COLLEGE OF PHARMACY (M PHARMACY) NAGAON****YEAR:- 31ST MARCH 2022****Gross Block of Assets and Particulars of Depreciation**

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block as on 01/04/2021	Amount of Additions Up to 30/09/	Amount of Additions After 30/09/	Amount Of Deductions for The Year	Total Gross Block 31/03/2022	Gross Block Deprec.	Allowable Depre. for The Year	Total Gross Dep. Up To 31/03/2022	W. D. V. Balance at the End of the year 31/03/2022	W. D. V. Balance at the End of the year 31/03/2021
1	2	3	4	5	6	7	8	11	12	13	14	14
A) LAND AND BUILDING												
1	Building	2.50%	1182520.00	0.00	0.00	0.00	1182520.00	355927.00	20665.00	376592.00	805928.00	826593.00
	Sub Total		1182520.00	0.00	0.00	0.00	1182520.00	355927.00	20665.00	376592.00	805928.00	826593.00
B) EQUIPMENTS AND MACHINERY												
1	Lab Equipments	15.00%	1583857.00	0.00	0.00	0.00	1583857.00	1335440.00	37263.00	1372703.00	211154.00	248417.00
2	Other Equipments	15.00%	32670.00	0.00	0.00	0.00	32670.00	27741.00	739.00	28480.00	4190.00	4929.00
	Sub Total		1616527.00	0.00	0.00	0.00	1616527.00	1363181.00	38002.00	1401183.00	215344.00	253346.00
C) OTHER ASSETS												
1	Library and Books	25.00%	913964.00	0.00	0.00	0.00	913964.00	882971.00	7748.00	890719.00	23245.00	30993.00
	TOTAL RS.		913964.00	0.00	0.00	0.00	913964.00	882971.00	7748.00	890719.00	23245.00	30993.00
	GRAND TOTAL RS.		3713011.00	0.00	0.00	0.00	3713011.00	2602079.00	66415.00	2668494.00	1044517.00	1110932.00

[Signature]
Principal

A. R. A. COLLEGE OF PHARMACY (M PHARMACY) NAGAON

A.R.A. COLLEGE OF PHARMACY (M PHARMACY) – NAGAON
BRANCH DHULE CHARITABLE SOCIETY – DHULE
SIGNIFICANT ACCOUNTING POLICIES AND THE REMARKS
FOR THE YEAR ENDING 31ST MARCH 2022

- 1) **SIGNIFICANT ACCOUNTING POLICIES :**
The financial statements are prepared under the historical cost convention, and on the basis of a going concern.
 - a) The Unit follows the Mixed Method of accounting and recognizes income and expenditure mainly on cash basis.
- 2) **DEPRECIATION :-**
 - a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified by Shikshan Shulk Samiti.
- 3) **FIXED ASSETS :-**
 - a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
 - b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
 - c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to a particular assets is capitalized to the respective assets.
- 4) **REVENUE RECOGNITION :-**
The unit recognizes its revenue when the fees are actually received by the unit. In case of Scholarship Students, the fees are recognized when Scholarship are received in the accounts of the unit. For the revenue of the fees unit mainly follows Cash Method of Accounting.
- 5) **GOVERNMENT GRANTS :-**
 - a) The unit has unmarked the grants to reserve and surplus as corpus fund for grant received from government and other agencies for specific purpose.
 - b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If any thing after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
 - c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.
- 6) **OTHER POINTS**
 - a) Balances of the accounts are taken as per the ledgers only and are not confirmed
 - b) The provisions in respect of TDS needs to be properly taken care of .

Place : - Dhule

Date :- 20/09/2022


Principal
A.R.A. College Of Pharmacy
(M Pharmacy) – Nagaon




VIJAY M. RATHI
CHARTERED ACCOUNTANT
M.NO. 036599



Expenditure Statement for 2022-23

DHULE CHARITABLE SOCIETY- DHULE
A. R. A. COLLEGE OF PHARMACY (D PHARM)
NAGAON - DHULE

AUDIT REPORT

31/03/2023

VIJAY M. RATHI
CHARTERED ACCOUNTANT

CTS No. 1965, Old Library Road, Shirpur Dist - Dhule 425 405 Cell No. 8329784210

Vijay M. Rath



B.Com. F.C.A.
CHARTERED ACCOUNTANT

AUDITOR'S REPORT

To,
The Trustees / Principal
Institute Of Pharmacy – Nagaon
Branch Dhule Charitable Society – Dhule

We have audited the attached Balance Sheet of **A. R. A. College Of Pharmacy (D Pharm)Nagaon (Dhule)** (Unit cum Branch of **Dhule Charitable Society – Dhule**) as at **31st March, 2023** and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from **01/04/2022 to 31/03/2023**. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at **31st March 2023** and ;
- (b) In the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Place : - Dhule
Date :- 01/08/2023



VIJAY M. RATHI
CHARTERED ACCOUNTANT

M.No. 036599
DIN - 23036599BGTDQL8576

"Kishor Kunj", Marwadi Galli, Shirpur - 425 405. Dist. Dhule. ☎ (02563) 255005, 255141

H. No. 1259/2, Back Lane, Agra Road, Near Gandhi Statue, Dhule - 424 001 ☎ (02562) 236435

PAN No. AAKPR7620M

Email : vmrathi555@gmail.com

STR No. AAKPR7620M ST001

DHULE CHARITABLE SOCIETY- DHULE
A R A COLLEGE OF PHARMACY (D PHARMACY)
NAGAON - DHULE
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM 01/04/2022 TO 31/03/2023

VIJAY M. RATHI
 B.COM, F.C.A.
 CHARTERED ACCOUNTANT

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
<u>TO OPENING</u>	<u>44.00</u>	<u>BY SALARY</u>	<u>4263625.00</u>
<u>BALANCES</u>		Non Teaching Staff Salary	1410636.00
Cash In Hand	44.00	Teaching Staff Salary	2762989.00
		Watchman Salary	90000.00
<u>TO INTEREST ACCOUNT</u>	<u>20276.00</u>	<u>BY EDUCATIONAL AND</u>	<u>1592075.00</u>
F D R Interest J J S B	20276.00	<u>ADMINISTRATIVE EXPENCES</u>	
		Affiliation Fee	178000.00
<u>TO FEES</u>	<u>6076149.00</u>	Audit Fees	25960.00
Development Fees	462015.00	Depreciation	113412.00
I Card Fees	6800.00	Fees Refund	152349.00
Lab Manual Fees	77750.00	Industrial Tour	4840.00
Prospectus Fees	6900.00	Laboratory Expenses	332153.00
Student Insurance	32000.00	P. F. Administrative	
Tution Fees	5490684.00	Charges	24553.00
		Printing Expenses	310068.00
<u>TO FEES FOR</u>	<u>262950.00</u>	Provident Fund	
<u>UNIVERSITY</u>		Contribution	216640.00
Enrolment Fees	13650.00	Software Expenses	139200.00
Examination Fee	240000.00	Subscription And Journals	94900.00
Verification Fees	9300.00		
		<u>BY FEES FOR UNIVERSITY</u>	
<u>TO FUNDS</u>	<u>113412.00</u>	<u>PAYMENT</u>	<u>262950.00</u>
Depreciation Fund	113412.00	Enrolment Fees	13650.00
		Examination Fee	240000.00
<u>TO BRANCH INTERNAL</u>	<u>5724680.00</u>	Verification Fees	9300.00
A. R. A. College Of			
Pharmacy	5697612.00	<u>BY SCHOLARSHIPS</u>	<u>2740382.00</u>
Dhule Charitable Society		Scholarship	2740382.00
Central Office - Dhule	27068.00		
		<u>BY INVESTMENTS</u>	<u>47344.00</u>
<u>TO ACCOUNTS AS</u>	<u>324617.00</u>	F. D. R. Jalgaon Janata	
<u>PER CONTRA</u>		Bank 864340	47344.00
Income Tax	87160.00		
Professional Tax	26400.00	<u>BY MOVABLE PROPERTIES</u>	<u>238491.00</u>
Provident Fund	203200.00	Furniture And Fixtures	58410.00
T. D. S.	7857.00	Library	180081.00

TO ANAMATS AND PAYABLES **3856865.00**

Salary Payables 3856865.00

TO SCHOLARSHIPS **2740382.00**
Scholarship 2740382.00

TO INVESTMENTS **2030.00**
F. D. R. Jalgaon Janata Bank 864340 2030.00

BY ACCOUNTS AS PER CONTRA **340057.00**

Income Tax 87160.00
Professional Tax 28400.00
Provident Fund 216640.00
T. D. S. 7857.00

BY BRANCH INTERNAL **6339099.00**
A. R. A. College Of Pharmacy 6339099.00

BY ANAMATS AND RECEIVABLES **3297338.00**
Salary Payables 3295308.00
T D S J J S B F D R 2030.00

BY CLOSING BALANCES **44.00**
Cash In Hand 44.00

TOTAL RS. 19121405.00

TOTAL RS. 19121405.00

PLACE:SHIRPUR
DATE:01/08/2023


Principal

A R A COLLEGE OF PHARMACY (D PHARMACY)
NAGAON
DHULE CHARITABLE SOCIETY- DHULE



PER MY SEPARATE REPORT


VIJAY M. RATHI
CHARTERED ACCOUNTANT
M. NO. 036599
UDIN - 23036599BGTDQL8576



**TO ANAMATS AND
PAYABLES**

Salary Payables

3856865.00

3856865.00

TO SCHOLARSHIPS

Scholarship

2740382.00

2740382.00

TO INVESTMENTS

F. D. R. Jalgaon Janata
Bank 864340

2030.00

2030.00

**BY ACCOUNTS AS
PER CONTRA**

Income Tax

340057.00

87160.00

Professional Tax

28400.00

Provident Fund

216640.00

T. D. S.

7857.00

BY BRANCH INTERNAL

A. R. A. College Of
Pharmacy

6339099.00

6339099.00

**BY ANAMATS AND
RECEIVABLES**

Salary Payables

3297338.00

3295308.00

T D S J J S B F D R

2030.00

BY CLOSING BALANCES

Cash In Hand

44.00

44.00

TOTAL RS. 19121405.00

TOTAL RS. 19121405.00

PLACE:SHIRPUR
DATE:01/08/2023


Principal

A R A COLLEGE OF PHARMACY (D PHARMACY)
NAGAON

DHULE CHARITABLE SOCIETY- DHULE



PER MY SEPARATE REPORT


VIJAY M. RATHI

CHARTERED ACCOUNTANT

M. NO. 036599

UDIN - 23036599BGTDQL8576



DHULE CHARITABLE SOCIETY- DHULE
A R A COLLEGE OF PHARMACY (D PHARMACY)
NAGAON - DHULE
BALANCE SHEET AS AT 31/03/2023

VIJAY M. RATHI
 B.COM, F.C.A.
 CHARTERED ACCOUNTANT

LIABILITIES	AMOUNT RS.	ASSETS	AMOUNT RS.
ACCOUNTS AS PER CONTRA	1000.00	ACCOUNTS PAYABLE	2030.00
Professional Tax	1000.00	TDS JJSBFDR	2030.00
ACCOUNTS PAYABLE	833346.00	BRANCH INTERNAL	3657172.00
Salary Payables	833346.00	A. R. A. College Of Pharmacy	3657172.00
BRANCH INTERNAL	27068.00	INVESTMENTS	345314.00
Dhule Charitable Society Central Office - Dhule	27068.00	F. D. R. Jalgaon Janata Bank 864340	345314.00
FUNDS	321533.00	MOVABLE PROPERTIES	763008.00
Depreciation Fund	321533.00	Furniture And Fixtures	58410.00
INCOME AND EXPENDITURE	3584621.00	Library	704598.00
Balance As Per Last Balance Sheet	3343896.00	CASH-IN-HAND	44.00
Add:-Surplus for the year transferred from Income and Expenditure Account	240725.00	Cash In Hand	44.00
TOTAL RS.	4767568.00	TOTAL RS.	4767568.00

PLACE:SHIRPUR
 DATE:01/08/2023

[Signature]
 Principal

A R A COLLEGE OF PHARMACY (D PHARMACY)
 NAGAON
 DHULE CHARITABLE SOCIETY- DHULE



PER MY SEPARATE REPORT

[Signature]

VIJAY M. RATHI
 CHARTERED ACCOUNTANT
 M. NO. 036599
 UDIN - 23036599BGTDQL8576



DHULE CHARITABLE SOCIETY - DHULE
A. R. A. COLLEGE OF PHARMACY (D PHARMACY) NAGAON

YEAR:- 31ST MARCH 2023

Gross Block of Assets and Particulars of Depreciation

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block as on 01/04/2022	Amount of Additions Up to 30/03/23	Amount of Additions After 30/03/23	Amount Of Deductions for The Year	Total Gross Block 31/03/2023	Gross Block Deprec. 01/04/2022	Allowable Depre. for The Year 31/03/2023	Total Gross Dep. Up To 31/03/2023	W. D. V. Balance at the End of the year 31/03/2023	W. D. V. Balance at the End of the year 31/03/2022
1	2	3	4	5	6	7	8	11	12	13	14	14
C) OTHER ASSETS												
1	Furniture and Fixtures	15.00%	0.00	180081.00		0.00	180081.00	0.00	27012.00	27012.00	153069.00	0.00
2	Library and Books	25.00%	524517.00	0.00	58410.00	0.00	582927.00	208121.00	86400.00	294521.00	288406.00	316396.00
TOTAL RS.			524517.00	180081.00	58410.00	0.00	763008.00	208121.00	113412.00	321533.00	441475.00	316396.00

[Signature]
Principal

A. R. A. COLLEGE OF PHARMACY (D PHARMACY) NAGAON



INSTITUTE OF PHARMACY – NAGAON
BRANCH DHULE CHARITABLE SOCIETY – DHULE
SIGNIFICANT ACCOUNTING POLICIES AND THE REMARKS
FOR THE YEAR ENDING 31ST MARCH 2023

- 1) **SIGNIFICANT ACCOUNTING POLICIES :**
The financial statements are prepared under the historical cost convention, and on the basis of a going concern.
 - a) The Unit follows the Mixed Method of accounting and recognizes income and expenditure mainly on cash basis.
- 2) **DEPRECIATION :-**
 - a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified by Shikshan Shulk Samiti.
- 3) **FIXED ASSETS :-**
 - a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
 - b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
 - c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to a particular asset are capitalized to the respective assets.
- 4) **REVENUE RECOGNITION :-**
The unit recognizes its revenue when the fees are actually received by the unit. In case of Scholarship Students, the fees are recognized when Scholarships are received in the accounts of the unit. For the revenue of the fees unit mainly follows Cash Method of Accounting.
- 5) **GOVERNMENT GRANTS :-**
 - a) The unit has unmarked the grants to reserve and surplus as corpus fund for grant received from government and other agencies for specific purpose.
 - b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If any thing after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
 - c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.
- 6) **OTHER POINTS**
 - a) Balances of the accounts are taken as per the ledgers only and are not confirmed.
 - b) The provision in respect of TDS needs to be properly taken care of.

Place : - Dhule
Date :- 01/08/2023


Principal
A. R. A. College Of Pharmacy (D
Pharm)Nagaon (Dhule)




VIJAY M. RATHI
CHARTERED ACCOUNTANT
M. NO. 036599



DHULE CHARITABLE SOCIETY- DHULE

A. R. A. COLLEGE OF PHARMACY

NAGAON - DHULE

AUDIT REPORT

31/03/2023

VIJAY M. RATHI
CHARTERED ACCOUNTANT

CTS No. 1965, Old Library Road, Shirpur Dist - Dhule 425 405 Cell No. 8329784210

AUDITOR'S REPORT

To,
The Trustees / Principal
A.R.A. College Of Pharmacy – Nagaon
Branch Dhule Charitable Society – Dhule

We have audited the attached Balance Sheet of A.R.A. COLLEGE OF PHARMACY – NAGAON – DHULE (Unit cum Branch of Dhule Charitable Society – Dhule) as at 31st March, 2023 and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from 01/04/2022 to 31/03/2023. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best of our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st march 2023 and ;
- (b) In the case of Income and Expenditure Account, of the **Deficit** for the year ended on that date.

Place : - Dhule
Date :- 03/08/2023



VIJAY M. RATHI
CHARTERED ACCOUNTANT
M.No. 036599
Udin- 23036599BGTDQN9499

**DHULE CHARITABLE SOCIETY- DHULE
A.R.A. COLLEGE OF PHARMACY- NAGAON
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM 01/04/2022 TO 31/03/2023**

VIJAY M. RATHI
B.COM, F.C.A.
CHARTERED ACCOUNTANT

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
<u>TO OPENING BALANCES</u>	<u>2625401.86</u>	<u>BY SALARY</u>	<u>23769106.00</u>
Cash In Hand	3007.00	Non Teaching Staff Salary	6716199.00
Jalgaon Janta Bank Ltd., Dhule	618195.88	Sweeper Salary	33500.00
State Bank Of India A/c No.	172354.90	Teaching Staff Salary	17019407.00
Indira Sahakari Bank Ltd - Dhule A/c No. 77	1762052.25	<u>BY EDUCATIONAL AND ADMINISTRATIVE EXPENSES</u>	<u>12944880.30</u>
Bank Of Maharashtra A/c No 20110702198	69791.83	Advertisement Expenses	42117.00
<u>TO FUNDS</u>	<u>928554.00</u>	Affiliation Fee	301000.00
Depreciation Fund	928554.00	Audit Fees	73160.00
<u>TO INTEREST ACCOUNT</u>	<u>178375.00</u>	Bank Commission	4111.36
F. D. R. Interest	178375.00	C. C. Avenue Expenses	4972.24
<u>TO GRANTS</u>	<u>303520.00</u>	Computer Expenses	33663.00
Examination Remuneration	303520.00	Conveyance Expenses	222500.00
<u>TO FEES</u>	<u>36180400.00</u>	Depreciation	928554.00
Development Fees	3210151.00	Electrical Bill Expenses	153320.00
Journal Fees	209283.00	Examination Remuneration	303520.00
Other Fees	678269.00	Fees Refund	344316.00
Prospectus Fees	13400.00	Fine Expenses	5500.00
Seminar Registration Fee	44400.00	Garden Expenses	80810.00
Tuition Fees	32024897.00	Guest Expenses	26896.00
<u>TO FEES FOR UNIVERSITY</u>	<u>1172708.00</u>	Guest Honorarium Expenses	6000.00
Eligibility Fees	69168.00	Internet Expenses	26000.00
Examination Fee	1103540.00	Laboratory Expenses	512931.00
<u>TO BRANCH INTERNAL</u>	<u>15718299.20</u>	Library Expenses	13570.00
D Pharmacy Nagaon	6339099.00	Newspaper And Magazine Expenses	9123.00
Dhule Charitable Society	686044.70	Office Expenses	187393.00
Central Office - Dhule	8693155.50	P. F. Administrative Charges	84014.00
M Pharmacy College		Parents Meet Expenses	7440.00
<u>TO ANAMATS AND PAYAB</u>	<u>26161948.00</u>	Postage Expenses	2085.00
Abhiram Lighting And Decor	509499.00	Printing Expenses	207755.00
Atmasuman Buildcon Pvt Ltd	499680.00	Processing Fee	118500.00
		Property Tax	229756.00
		Provident Fund Contribution	741600.00
		Repairs And Maintenance	6914743.00
		Review Application Fee	50000.00
		Security Expenses	526513.00
		Seminar And Training Expenses	109285.00
		Software Expenses	126519.00

Beniwal Keshardev		Sports Expenses	40630.00
Mangalaram	302000.00	Stationary Expenses	88268.00
Bombay Intelligent		Student Activity Account	29964.00
Security	516975.00	Subscription And Journals	75860.00
Chaitanya Telecom	235710.00	Teachers Membership Fees	14160.00
Cut N Carve	43695.00	Travelling Expenses	177159.00
Dhanshree Marketing	19116.00	University Fees	105657.70
Examination Remuneration		Water Tax	15515.00
Payable	180640.00		
Fees Receivable	241729.00	BY FEES FOR UNIVERSITY	
Hafeezudding Shaikh	255360.00	PAYMENT	1906993.70
Hotel Royal Rasraj	5254.00	Eligibility Fees	69168.00
Krishna Services	12910.00	Examination Fee	1103540.00
Palesha Electricals	202839.00		
S.v.patel Timbers	571951.00	BY INVESTMENTS	0.00
Sai Krupa Media And		F. D. R. Bank Of	
Communication	9941.00	Maharashtra No. 132240	191323.00
Salary Payables	21491549.00	F. D. R. Jalgaon Janata	
Shree Nanak Hardware And		Bank No. 623898	179433.00
Interiors	195441.00	F. D. R. Jalgaon Janata	
Shrinivas Caterers And		Bank No. 623899	9568.00
Decorators	51000.00	F. D. R. Jalgaon Janata	
Solanki Enterprises	367588.00	Bank No. 737616	77399.00
Sunil More	16000.00	F. D. R. I. D. B. I.. Bank	276562.70
Uday Store	85082.00		
Umesh Santosh Hire	22000.00	BY MOVABLE PROPERTIE	2189678.00
Unicom Computers	30465.00	C. C. T. V. Camera System	235710.00
Utsav Steel Furniture		Computer & Accessories	
	179524.00		570600.00
V M Edulite	116000.00	Dead Stock	13700.00
		E P B X System	12910.00
TO ACCOUNTS AS PER C	2240580.00	Furniture And Fixtures	179524.00
Income Tax	1489157.00	Laboratory Equipment	560723.00
Provident Fund	689400.00	Library	468871.00
T. D. S.	62023.00	Projector Machine	83000.00
		Thumb Machine	12000.00
TO INVESTMENTS	792827.00	Water Cooler	39290.00
F. D. R. Bank Of		Water Pump	13350.00
Maharashtra No. 132240	425169.00		
F. D. R. Jalgaon Janata		BY BRANCH INTERNAL	16403250.00
Bank No. 623898	349044.00	D Pharmacy Nagaon	5697612.00
F. D. R. Jalgaon Janata		Institute Of Pharmacy	295000.00
Bank No. 623899	18614.00	K. C. Ajmera Ayurved	
		Mahavidyalaya	100000.00
		M Pharmacy College	10310638.00
		BY ACCOUNTS PAYABLE	22045704.00
		Abhiram Lighting And	
		Decor	324773.00
		Atmasuman Buildcon Pvt	
		Ltd	272215.00

Beniwal Keshardev	
Mangalaram	500780.00
Bombay Intelligent	
Security	479466.00
Cylinder Deposits	7200.00
Dhanshree Marketing	16200.00
Hafeezudding Shaikh	189060.00
Palesha Electricals	191139.00
Salary Payables	19453023.00
Shree Nanak Hardware And	
Interiors	115734.00
Sunil More	79000.00
Uday Store	70675.00
Umesh Santosh Hire	42000.00
Unicom Computers	28315.00
Utsav Steel Furniture	162124.00
V M Edulite	114000.00

BY ACCOUNTS AS PER C/	2298141.00
Income Tax	1482057.00
Professional Tax	6625.00
Provident Fund	741600.00
T. D. S.	67859.00

BY CLOSING BALANCES	4744860.06
Cash In Hand	14681.00
Jalgaon Janta Bank Ltd.,	
Dhule	1359832.14
State Bank Of India A/c	
No.	64297.86
Indira Sahakari Bank Ltd	
- Dhule A/c No. 77	1762052.25
Bank Of Maharashtra A/c	
No 20110702198	1543996.81

TOTAL RS. 86302613.06

TOTAL RS. 86302613.06

PLACE: DHULE
DATE: 03/08/2023

R. R. R.
Principal

A.R.A. COLLEGE OF PHARMACY- NAGAON
DHULE CHARITABLE SOCIETY- DHULE



PER MY SEPARATE REPORT

Vijay M. Rathi
VIJAY M. RATHI

CHARTERED ACCOUNTANT

M. NO. 036599

UDIN - 23036599BGTDQN9499



DHULE CHARITABLE SOCIETY- DHULE
A.R.A. COLLEGE OF PHARMACY- NAGAON
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED ON 31/03/2023

VIJAY M. RATHI
 B.COM, F.C.A.
 CHARTERED ACCOUNTANT

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
TO EDUCATIONAL AND ADMINISTRATIVE EXPENCES	37886694.30	BY INTEREST	178375.00
Educational And		Interest	178375.00
Administrative Expenses	37886694.30	BY GRANTS	303520.00
		Grants	303520.00
		BY FEES	37353108.00
		Fees	37353108.00
		BY INCOME AND EXPENDITURE	51691.30
		Deficit Transfer to	
		Balance Sheet	51691.30
TOTAL RS.	37886694.30	TOTAL RS.	37886694.30

PLACE: DHULE
 DATE: 03/08/2023

R. Nag
 Principal

A.R.A. COLLEGE OF PHARMACY- NAGAON
 DHULE CHARITABLE SOCIETY- DHULE



PER MY SEPARATE REPORT

Vijay M. Rathi
VIJAY M. RATHI

CHARTERED ACCOUNTANT

M. NO. 036599

UDIN - 23036599BGTDQN9499



A.R.A. COLLEGE OF PHARMACY- DHULE
BALANCE SHEET AS AT 31/03/2023

VIJAY M. RATHI
B.COM, F.C.A.
CHARTERED ACCOUNTANT

LIABILITIES	AMOUNT RS.	ASSETS	AMOUNT RS.
FUNDS			
Depreciation Fund	17924513.00		
	17924513.00	IMMOVABLE PROPERTIES	8304016.00
BRANCH INTERNAL		Building	8304016.00
D Pharmacy Nagaon	16579096.70	INVESTMENTS	
Dhule Charitable Society	3657172.00	F. D. R. Jalgaon Janata	2717182.80
Central Office - Dhule	12921924.70	Bank No. 737616	240176.00
ANAMATS AND PAYABLE:	7560352.00	F. D. R. - A. R. A.	1871155.10
Abhiram Lighting And		Patsanstha Dhule	
Decor	184726.00	F. D. R. I. D. B. I..	605851.70
Atmasuman Buildcon Pvt		Bank	
Ltd	227465.00		
Beniwal Keshardev	102000.00	MOVABLE PROPERTIES	19593374.70
		Air Condition	118800.00
Mangalaram	32689.00	C. C. T. V. Camera System	342963.00
Bombay Intelligent	235710.00	Computer & Accessories	3073955.00
Security	43695.00	Dead Stock	176593.00
Chaitanya Telecom	2916.00	E P B X System	51620.00
Cut N Carve	180640.00	Fax Machine	16000.00
Dhanshree Marketing	66300.00	Furniture And Fixtures	3048886.00
Examination Remuneration	5254.00	Gas Fiting	40775.00
Payable	12910.00	Gymkhana Material	17843.00
Hafeezudding Shaikh	46278.00	Inverter	79000.00
Hotel Royal Rasraj	571951.00	Laboratory Equipment	6618531.00
Krishna Services		Library	5357384.70
Palesha Electricals	9941.00	Other Equipment	64658.00
S.v.patel Timbers	5168479.00	Projector Machine	161000.00
Sai Krupa Media And		R.O.Plant	97875.00
Communication	79707.00	Sound Systems	25000.00
Salary Payables	51000.00	Stabilizer	3890.00
Shree Nanak Hardware And	424770.00	Telephone Instrument	2200.00
Interiors	61180.00	Thumb Machine	25200.00
Shrinivas Caterers And	14407.00	Water Cooler	105215.00
Decorators	2150.00	Water Pump	34296.00
Solanki Enterprises	17400.00	Xerox Machine	131690.00
Student Deposits	7100.00	ANAMAT AND RECEIVABL	219711.00
Uday Store	400.00	A. R. A. Patsanstha Bank	122711.00
Unicom Computers	9000.00	O D A/c	14000.00
Utsav Steel Furniture	2284.00	Cylinder Deposits	63000.00
Income Tax		Sunil More	20000.00
Professional Tax		Umesh Santosh Hire	
Provident Fund		BRANCH INTERNAL	11061953.66
T. D. S.		M Pharmacy College	10961953.66

INCOME AND EXPENDITURE

Balance As Per Last
Balance Sheet
Less:-Deficit for the
year transferred from
Income and Expenditure
Account

4577136.52

4628827.82

-51691.30

TOTAL RS. 46641098.22

PLACE: DHULE
DATE: 03/08/2023

R. Nagl
Principal

A.R.A. COLLEGE OF PHARMACY- NAGAON
DHULE CHARITABLE SOCIETY- DHULE



Rashi Medicals Generic 100000.00

CASH AND BANK BALANCE 4744860.06

Cash In Hand 14681.00

Bank Of Maharashtra A/c
No 20110702198 1543996.81

Indira Sahakari Bank Ltd
- Dhule A/c No. 77 1762052.25

Jalgaon Janta Bank Ltd.,
Dhule 1359832.14

State Bank Of India A/c
No. 64297.86

TOTAL RS. 46641098.22
0.00

PER MY SEPARATE REPORT

Vijay M. Rathi
VIJAY M. RATHI

CHARTERED ACCOUNTANT

M. NO. 036599

UDIN - 23036599BGTDQN9499



DHULE CHARITABLE SOCIETY - DHULE

A. R. A. COLLEGE OF PHARMACY - NAGAON

YEAR:- 31ST MARCH 2023

Gross Block of Assets and Particulars of Depreciation

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block as on 01/04/2022	Amount of Additions Up to 30/09/	Amount of Additions After 30/09/	Amount Of Deductions for The Year	Total Gross Block 31/03/2023	Gross Block Deprec. 01/04/2022	Allowable Depre. for The Year 31/03/2023	Total Gross Dep. Up To 31/03/2023	W. D. V. Balance at the End of the year 31/03/2023	W. D. V. Balance at the End of the year 31/03/2022
1	2	3	4	5	6	7	8	11	12	13	14	14
A) LAND AND BUILDING												
1	Building	2.50%	8304016.00	0.00	0.00	0.00	8304016.00	2717389.00	139666.00	2857055.00	5446961.00	5586627.00
	Sub Total		8304016.00	0.00	0.00	0.00	8304016.00	2717389.00	139666.00	2857055.00	5446961.00	5586627.00
B) FURNITURE AND FIXTURES												
1	Dead Stocks	15.00%	542893.00	0.00	13700.00	0.00	556593.00	372406.00	26601.00	399007.00	157586.00	170437.00
2	Furniture and Fixture	15.00%	2489362.00	0.00	179524.00	0.00	2668886.00	1651096.00	139204.00	1790300.00	878586.00	838266.00
	Sub Total		3032255.00	0.00	193224.00	0.00	3225479.00	2023502.00	165805.00	2189307.00	1036172.00	1003753.00
C) EQUIPMENTS AND MACHINERY												
1	Lab Equipment	15.00%	6057808.00	13511.00	547212.00	0.00	6057808.00	4816742.00	229227.00	5045969.00	1011839.00	1241066.00
2	Gymkhana Equipment	15.00%	17843.00	0.00	0.00	0.00	17843.00	16453.00	209.00	16662.00	1181.00	1390.00
3	Water Pump	15.00%	20946.00	13350.00	0.00	0.00	20946.00	18137.00	2424.00	20561.00	385.00	2809.00
4	Gas Fitting	15.00%	40775.00	0.00	0.00	0.00	40775.00	37599.00	476.00	38075.00	2700.00	3176.00
5	Water Coolers	15.00%	65925.00	0.00	39290.00	0.00	65925.00	52971.00	4890.00	57861.00	8064.00	12951.00
6	Telephone Instrument	15.00%	2200.00	0.00	0.00	0.00	2200.00	2010.00	29.00	2039.00	161.00	190.00
7	Inverter	15.00%	79000.00	0.00	0.00	0.00	79000.00	51707.00	4094.00	55801.00	23199.00	27293.00
8	Xerox Machine	15.00%	131691.00	0.00	0.00	0.00	131691.00	101862.00	4474.00	106336.00	25355.00	29829.00

9	Fax Machine	15.00%	16000.00	0.00	0.00	0.00	0.00	16000.00	13949.00	308.00	14257.00	1743.00	2051.00
10	Stabilizer	15.00%	3890.00	0.00	0.00	0.00	0.00	3890.00	2726.00	175.00	2901.00	989.00	1164.00
11	R.O. Plant	15.00%	97875.00	0.00	0.00	0.00	0.00	97875.00	76129.00	3262.00	79391.00	18484.00	21746.00
12	EPBX System	15.00%	38710.00	0.00	12910.00	0.00	0.00	38710.00	30024.00	2271.00	32295.00	6415.00	8686.00
13	CCTV Camera	15.00%	107253.00	0.00	235710.00	0.00	0.00	107253.00	76996.00	22217.00	99213.00	8040.00	30257.00
14	Projector	15.00%	78000.00	0.00	83000.00	0.00	0.00	78000.00	41858.00	11646.00	53504.00	24496.00	36142.00
15	Sound System	15.00%	25000.00	0.00	0.00	0.00	0.00	25000.00	12928.00	1811.00	14739.00	10261.00	12072.00
16	Other Equipment	15.00%	64658.00	0.00	0.00	0.00	0.00	64638.00	21037.00	6543.00	27580.00	37078.00	43621.00
17	Thumb Machine	15.00%	13200.00	0.00	12000.00	0.00	0.00	13200.00	7783.00	1713.00	9496.00	3704.00	5417.00
18	Air Conditioner	15.00%	118800.00	0.00	0.00	0.00	0.00	118800.00	45842.00	10944.00	56786.00	62014.00	72958.00
Sub Total			6979574.00	26861.00	930122.00	0.00	0.00	6979574.00	5426753.00	306713.00	5733466.00	1246108.00	1552821.00
D) OTHER ASSETS													
1	Library and Books	25.00%	4888513.70	364384.00	104487.00	0.00	0.00	5357384.70	4613465.00	172919.00	4786384.00	571000.70	275048.70
2	Computer	25.00%	2503355.00	0.00	570600.00	0.00	0.00	3073955.00	2214850.00	143451.00	2338301.00	715654.00	288505.00
TOTAL RS.			7391868.70	364384.00	675087.00	0.00	0.00	8431339.70	6828315.00	316370.00	7144685.00	1286654.70	563553.70
GRAND TOTAL RS.			25707713.70	391245.00	1798433.00	0.00	0.00	26940408.70	16995959.00	928554.00	17924513.00	9015895.70	8711754.70

Pragati
Principal

A. R. A. COLLEGE OF PHARMACY - NAGAON



A.R.A. COLLEGE OF PHARMACY - NAGAON
BRANCH DHULE CHARITABLE SOCIETY - DHULE
SIGNIFICANT ACCOUNTING POLICIES AND THE REMARKS
FOR THE YEAR ENDING 31ST MARCH 2023

- 1) **SIGNIFICANT ACCOUNTING POLICIES :**
The financial statements are prepared under the historical cost convention, and on the basis of a going concern.
 - a) The Unit follows the Mixed Method of accounting and recognizes income and expenditure mainly on cash basis.
- 2) **DEPRECIATION :-**
 - a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified by Shikshan Shulk Samiti.
- 3) **FIXED ASSETS :-**
 - a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
 - b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
 - c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to a particular assets is capitalized to the respective assets.
- 4) **REVENUE RECOGNITION :-**
The unit recognizes its revenue when the fees are actually received by the unit. In case of Scholarship Students, the fees are recognized when Scholarship are received in the accounts of the unit. For the revenue of the fees unit mainly follows Cash Method of Accounting.
- 5) **GOVERNMENT GRANTS :-**
 - a) The unit has unmarked the grants to reserve and surplus as corpus fund for grant received from government and other agencies for specific purpose.
 - b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If any thing after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
 - c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.
- 6) **OTHER POINTS**
 - a) Balances of the accounts are taken as per the ledgers only and are not confirmed
 - b) The provisions in respect of TDS needs to be properly taken care of.

Place : - Dhule

Date :- 03/08/2023


Principal

A.R.A. College Of Pharmacy
(B Pharmacy) - Nagaon




VIJAY M. RATHI
CHARTERED ACCOUNTANT
M. NO. 036599

Udin- 23036599BGTDQN9499



DHULE CHARITABLE SOCIETY- DHULE
A. R. A. COLLEGE OF PHARMACY (M PHARM)
NAGAON - DHULE

AUDIT REPORT

31/03/2023

VIJAY M. RATHI
CHARTERED ACCOUNTANT

CTS No. 1965, Old Library Road, Shirpur Dist - Dhule 425 405 Cell No. 8329784210

AUDITOR'S REPORT

To,
The Trustees / Principal
A.R.A. College Of Pharmacy (M Pharmacy) – Nagaon
Branch Dhule Charitable Society – Dhule

We have audited the attached Balance Sheet of A.R.A. COLLEGE OF PHARMACY (M PHARMACY) – NAGAON – DHULE (Unit cum Branch of Dhule Charitable Society – Dhule) as at 31st March, 2023 and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from 01/04/2022 to 31/03/2023. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

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In our Opinion and to the best of our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st march 2023 and ;
- (b) In the case of Income and Expenditure Account, of the **Deficit** for the year ended on that date.

Place : - Dhule
Date :- 02/08/2023



VIJAY M. RATHI
CHARTERED ACCOUNTANT
M. NO. 036599
Udin - 23036599BGTDQM4989

DHULE CHARITABLE SOCIETY- DHULE
A R A COLLEGE OF PHARMACY (M PHARMACY)
DHULE
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM 01/04/2022 TO 31/03/2023

VIJAY M. RATHI
B.COM, F.C.A.
CHARTERED ACCOUNTANT

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
<u>TO OPENING BALANCES</u>	<u>695.00</u>	<u>BY SALARY</u>	<u>6150946.00</u>
Cash In Hand	695.00	Non Teaching Staff Salary	1517530.00
		Teaching Staff Salary	4633416.00
<u>TO INTEREST</u>	<u>13556.00</u>		
<u>ACCOUNT</u>		<u>BY EDUCATIONAL AND</u>	<u>4236495.00</u>
F. D. R. Interest	13556.00	<u>ADMINISTRATIVE EXPENCES</u>	
		Affiliation Fee	782500.00
<u>TO FEES</u>	<u>8170606.50</u>	Audit Fees	53100.00
Development Fees	749056.00	Conveyance Expenses	81000.00
Journal Fees	7490.00	Depreciation	68881.00
Other Fees	99547.00	Fees Refund	192051.00
Prospectus Fees	5300.00	Fine Expenses	605000.00
Tution Fee	7309213.50	Laboratory Expenses	529848.00
		Office Expenses	30860.00
<u>TO FEES FOR</u>	<u>365386.00</u>	P. F. Administrative	
<u>UNIVERSITY</u>		Charges	27336.00
Eligibility Fees	26500.00	Printing Expenses	198594.00
Examination Fee	338886.00	Processing Fee	15000.00
		Property Tax	111010.00
<u>TO FUNDS</u>	<u>68881.00</u>	Provident Fund	
Depreciation Fund	68881.00	Contribution	241200.00
		Repairs And Maintenance	860237.00
<u>TO SCHOLARSHIPS</u>	<u>2482034.00</u>	Review Application Fee	50000.00
Scholarship	2482034.00	University Fees	24492.00
		Eligibility Fees	26500.00
<u>TO BRANCH INTERNAL</u>	<u>10310638.00</u>	Examination Fee	338886.00
A. R. A. College Of			
Pharmacy (B Pharm)	10310638.00	<u>BY SCHOLARSHIPS</u>	<u>2482034.00</u>
		Scholarship	2482034.00
<u>TO ANAMATS AND</u>	<u>828096.00</u>		
<u>PAYABLES</u>		<u>BY INVESTMENTS</u>	<u>613556.00</u>
Fees Receivable	157163.00	F D R Jalgaon Janata Bank	
Salary Payables	669577.00	Dhule Branch No.	
T D S J J S B F D R	1356.00	6037014057	306778.00
		F D R Jalgaon Janata Bank	
<u>TO ACCOUNTS AS</u>	<u>258926.00</u>	Dhule Branch No.	
<u>PER CONTRA</u>		6037014058	306778.00
Professional Tax	27600.00	<u>BY MOVABLE</u>	<u>42480.00</u>
Provident Fund	223200.00	<u>PROPERTIES</u>	
T. D. S.	8126.00	Computer Software	42480.00

TO INVESTMENTSF D R Jalgaon Janata Bank
Dhule Branch No.

6037014057

F D R Jalgaon Janata Bank
Dhule Branch No.

6037014058

1356.00

678.00

678.00

BY BRANCH INTERNAL

A. R. A. College Of

Pharmacy (B Pharm)

Dhule Charitable Society

Central Office - Dhule

8694511.50

8693155.50

1356.00

BY ACCOUNTS PAYABLE**1356.00**

T D S J J S B F D R

1356.00

BY ACCOUNTS AS**PER CONTRA**

278101.00

Professional Tax

28775.00

Provident Fund

241200.00

T. D. S.

8126.00

BY CLOSING BALANCES**695.00**

Cash In Hand

695.00

TOTAL RS. 22500174.50**TOTAL RS. 22500174.50**PLACE: DHULE
DATE: 02/08/2023
Principal

A R A COLLEGE OF PHARMACY (M PHARMACY)

NAGAON - DHULE

DHULE CHARITABLE SOCIETY- DHULE



PER MY SEPARATE REPORT


VIJAY M. RATHI**CHARTERED ACCOUNTANT****UDIN - 23036599BGTDQM4989**

DHULE CHARITABLE SOCIETY- DHULE
A R A COLLEGE OF PHARMACY (M PHARMACY)
DHULE
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED ON 31/03/2023

VIJAY M. RATHI
B.COM, F.C.A.
CHARTERED ACCOUNTANT

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
<u>TO EDUCATIONAL AND</u>	<u>10387441.00</u>	<u>BY INTEREST</u>	<u>13556.00</u>
<u>ADMINISTRATIVE EXPENCES</u>		Interest	13556.00
Educational And		<u>BY FEES</u>	<u>8535992.50</u>
Administrative Expenses	10387441.00	Fees	8535992.50
		<u>BY INCOME AND</u>	<u>1837892.50</u>
		<u>EXPENDITURE</u>	
		Deficit Transfer to	
		Balance Sheet	1837892.50
TOTAL RS.	<u>10387441.00</u>	TOTAL RS.	<u>10387441.00</u>

PLACE: DHULE
DATE: 02/08/2023

R. R. R.
Principal

A R A COLLEGE OF PHARMACY (M PHARMACY)
NAGAON - DHULE
DHULE CHARITABLE SOCIETY- DHULE



PER MY SEPARATE REPORT

Vijay M. Rathi
VIJAY M. RATHI
CHARTERED ACCOUNTANT
UDIN - 23036599BGTDQM4989



DHULE CHARITABLE SOCIETY- DHULE
A R A COLLEGE OF PHARMACY (M PHARMACY)
DHULE
BALANCE SHEET AS AT 31/03/2023

VIJAY M. RATHI
B.COM,F.C.A.
CHARTERED ACCOUNTANT

LIABILITIES	AMOUNT RS.	ASSETS	AMOUNT RS.
<u>FUNDS</u>	<u>2737375.00</u>	<u>IMMOVABLE</u>	<u>1182520.00</u>
Depreciation Fund	2737375.00	<u>PROPERTIES</u>	
		Building	1182520.00
<u>LOANS</u>	<u>5353735.00</u>		
R. C. Ajmera Patpedhi	5353735.00	<u>INVESTMENTS</u>	<u>612200.00</u>
		F D R Jalgaon Janata Bank	
<u>BRANCH INTERNAL</u>	<u>15037866.66</u>	Dhule Branch No.	
A. R. A. College Of		6037014057	306100.00
Pharmacy (B Pharm)	10961953.66	F D R Jalgaon Janata Bank	
Dhule Charitable Society		Dhule Branch No.	
Central Office - Dhule	4075913.00	6037014058	306100.00
<u>ANAMATS AND</u>	<u>1157754.00</u>	<u>MOVABLE</u>	<u>2703144.00</u>
<u>PAYABLES</u>		<u>PROPERTIES</u>	
Salary Payables	1142354.00	Computer Software	42480.00
Student Deposits	15000.00	Cooler	32670.00
Professional Tax	400.00	Laboratory Equipment	1583857.00
		Library	1044137.00
		<u>CASH AND</u>	<u>695.00</u>
		<u>BANK BALANCES</u>	
		Cash In Hand	695.00
		<u>INCOME AND</u>	<u>19788171.66</u>
		<u>EXPENDITURE</u>	
		Balance As Per Last	
		Balance Sheet	17950279.16
		Add:-Deficit for the	
		year transferred from	
		Income and Expenditure	
		Account	1837892.50
TOTAL RS.	<u>24286730.66</u>	TOTAL RS.	<u>24286730.66</u>

PLACE: DHULE
DATE: 02/08/2023

(Signature)
Principal

A R A COLLEGE OF PHARMACY (M PHARMACY)
NAGAON - DHULE
DHULE CHARITABLE SOCIETY- DHULE



PER MY SEPARATE REPORT

(Signature)
VIJAY M. RATHI
CHARTERED ACCOUNTANT
UDIN - 23036599BGTDQM4989



A.R.A. COLLEGE OF PHARMACY (M PHARMACY) – NAGAON
BRANCH DHULE CHARITABLE SOCIETY – DHULE
SIGNIFICANT ACCOUNTING POLICIES AND THE REMARKS
FOR THE YEAR ENDING 31ST MARCH 2023

- 1) **SIGNIFICANT ACCOUNTING POLICIES :**
The financial statements are prepared under the historical cost convention, and on the basis of a going concern.
 - a) The Unit follows the Mixed Method of accounting and recognizes income and expenditure mainly on cash basis.
- 2) **DEPRECIATION :-**
 - a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified by Shikshan Shulk Samiti.
- 3) **FIXED ASSETS :-**
 - a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
 - b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
 - c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to a particular assets is capitalized to the respective assets.
- 4) **REVENUE RECOGNITION :-**
The unit recognizes its revenue when the fees are actually received by the unit. In case of Scholarship Students, the fees are recognized when Scholarship are received in the accounts of the unit. For the revenue of the fees unit mainly follows Cash Method of Accounting.
- 5) **GOVERNMENT GRANTS :-**
 - a) The unit has unmarked the grants to reserve and surplus as corpus fund for grant received from government and other agencies for specific purpose.
 - b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If any thing after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
 - c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.
- 6) **OTHER POINTS**
 - a) Balances of the accounts are taken as per the ledgers only and are not confirmed
 - b) The provisions in respect of TDS needs to be properly taken care of .

Place : - Dhule

Date :- 02/08/2023


Principal
A.R.A. College Of Pharmacy
(M Pharmacy) – Nagaon




VIJAY M. RATHI
CHARTERED ACCOUNTANT
M.NO. 036599

